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SCHOEWE THOMAS M

Form 4

January 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s) Schoewe, Thomas M. 702 Southwest Eighth Street

Bentonville, AR 72716-8611

- 2. Issuer Name and Ticker or Trading Symbol Centex Corporation (CTX)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - [X] Director [] 10% Owner
 - [] Officer (give title below) [] Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security 2) Trans- 3. Trans- 4. Securities Acquired (A)

6) 7)Nature of

action action or Disposed of (D)

Date Code

(Month/ or

Day/Year) Code V Amount D Price

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative 4) Trans- 5) Number of Derivative 2)Conversion 3)Trans-6) Date Exercisable and Security or Exercise action Securities Acquired (A) action

Expiration Date Price of Code or Disposed of (D) Date

Derivative

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Expiration	Security		Code V		D
Non-Qualified Stock Option 10/18/01 10/18/08 (right to buy)					
Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)					
1)Title of Derivative 10) 11)Nature of Security Indirect	3)Trans-				8)Price of Deri- vative
-		Title		Amount or Number of Shares	Security
Non-Qualified Stock Option D Direct (right to buy)	10/18/01	Common Stock		3,106	

SIGNATURE OF REPORTING PERSON /S/ Schoewe, Thomas M. DATE 12/27/01