

CHUBB CORP
Form 4
December 23, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOBER JOANNE L

(Last) (First) (Middle)
15 MOUNTAIN VIEW ROAD, P.O.
BOX 1615
(Street)

WARREN, NJ 070611615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHUBB CORP [CB]

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Senior V.P. and Gen. Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (D) Price			
COMMON	12/20/2004		F	223 D \$ 76.05	12,262	D	
COMMON					658.01	I	By 401(k) Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
PERFORMANCE SHARE ⁽¹⁾	\$ 0 ⁽¹⁾					<u>(1)</u>	<u>(1)</u>	COMMON
PERFORMANCE SHARES	\$ 0					08/08/1988	03/31/2005	COMMON
RESTRICTED STOCK UNIT ⁽²⁾	\$ 0 ⁽²⁾					<u>(2)</u>	<u>(2)</u>	COMMON
STOCK OPTION ⁽³⁾	\$ 60.06					05/03/2001	05/02/2009	COMMON
STOCK OPTION ⁽³⁾	\$ 47.97					03/02/2002	03/02/2010	COMMON
STOCK OPTION ⁽³⁾	\$ 70.85					03/01/2003	03/01/2011	COMMON
STOCK OPTION ⁽³⁾	\$ 73.68					03/07/2003	03/07/2012	COMMON
STOCK OPTION ⁽³⁾	\$ 73.68					03/07/2004	03/07/2012	COMMON
STOCK OPTION ⁽³⁾	\$ 46.05					03/06/2004	03/06/2013	COMMON
STOCK OPTION ⁽³⁾	\$ 46.05					03/06/2005	03/06/2013	COMMON
STOCK OPTIONS ⁽³⁾	\$ 72.94					03/09/2004	03/02/2010	COMMON

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BOBER JOANNE L
15 MOUNTAIN VIEW ROAD
P.O. BOX 1615
WARREN, NJ 070611615

Senior V.P. and Gen. Counsel

Signatures

By: Nancy J.
Obremski, POA

12/23/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2006.
 - (2) Restricted Stock Units generally cliff vest on the third anniversary of the grant date.
 - (3) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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