TRI VALLEY CORP

Form 4

September 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

3235-0287 Number:

January 31, Expires: 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BLYSTONE F LYNN			Symbol	2. Issuer Name and Ticker or Trading Symbol TRI VALLEY CORP [TIV]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Mid	(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 09/02/2005			_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President & CEO		6 Owner		
(Street) (City) (State) (Zip)			Filed(Mont	4. If Amendment, Date Original Filed(Month/Day/Year) Table I - Non-Derivative Securities Acc					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person quired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) l	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit mAcquired Disposed (Instr. 3,	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
stock								434,403	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on for Derivation Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)	we Expiration D (Month/Day/	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option	\$ 2					08/01/1997	7 08/22/2008	common stock	100,000	
Option	\$ 0.5	09/02/2005	09/02/2005	C	1,00 (1)	06/19/1999	08/22/2008	Common stock	201,350	
Option	\$ 2.43					09/16/2000	08/22/2008	Common stock	50,000	
Option	\$ 1.22					11/10/2000	08/22/2008	Common stock	200,000	
Option	\$ 1.35					10/22/2003	08/22/2008	Common stock	300,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BLYSTONE F LYNN							
	X		President & CEO				

Signatures

F. Lynn
Blystone

**Signature of Reporting Person

O9/02/2005

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares resulting from this exercise of stock options were given away as a gift. Mr. Blystone did not receive any shares from this transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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