

SCHRAM LEE J
Form 4
May 18, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHRAM LEE J

(Last) (First) (Middle)
3680 VICTORIA STREET NORTH
(Street)

SHOREVIEW, MN 55126

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DELUXE CORP [DLX]

3. Date of Earliest Transaction
(Month/Day/Year)
05/16/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	05/16/2018		M		53,000	\$ 25.45	A 328,872 D
Common Stock	05/16/2018		M		95,800	\$ 38.8	A 424,672 D
Common Stock	05/16/2018		M		64,435	\$ 50.32	A 489,107 D
Common Stock	05/16/2018		F		164,168	\$ 71.23	D 324,939 D
Common Stock	05/17/2018		S		49,067	\$ 71.05	D 275,872 ⁽²⁾ ₍₁₎ D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Restricted Stock Units	\$ 0 ⁽³⁾					⁽³⁾ 01/19/2020	Common Stock 11,4
Common Stock Option	\$ 25.45	05/16/2018		M	53,000	02/16/2013 ⁽⁴⁾ 02/16/2019	Common Stock 53,0
Common Stock Option	\$ 38.8	05/16/2018		M	95,800	02/20/2014 ⁽⁴⁾ 02/20/2020	Common Stock 95,8
Common Stock Option	\$ 50.32	05/16/2018		M	64,435	02/27/2015 ⁽⁴⁾ 02/27/2021	Common Stock 64,4
Common Stock Option	\$ 67.08					02/12/2016 ⁽⁴⁾ 02/12/2022	Common Stock 64,1
Common Stock Option	\$ 54.3					02/17/2017 ⁽⁴⁾ 02/17/2023	Common Stock 127,
Common Stock Option	\$ 75.61					02/23/2018 ⁽⁴⁾ 02/23/2024	Common Stock 77,7
Common Stock Option	\$ 73.21					02/21/2019 ⁽⁴⁾ 02/21/2025	Common Stock 81,4

