#### Edgar Filing: AIR PRODUCTS & CHEMICALS INC /DE/ - Form 4

#### AIR PRODUCTS & CHEMICALS INC /DE/

Form 4 October 03, 2007

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

**OMB APPROVAL** 

3235-0287

0.5

burden hours per response...

**OMB** 

5. Relationship of Reporting Person(s) to

Issuer

Number:

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

Stock

Stock

Common

10/02/2007(1)

(Print or Type Responses)

MCGLADE JOHN E

1. Name and Address of Reporting Person \*

			AIR PRODUCTS & CHEMICALS INC /DE/ [APD]					ALS	(Check all applicable)			
(Last)	(First) (M	Middle)	3. Date of Earliest Transaction						Director 10% Owner			
			(Month/Day/Year)						X Officer (give title Other (specify below)			
7201 HAMILTON BOULEVARD			10/01/2007						President and CEO			
			4. If Amer	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
				ed(Month/Day/Year)					Applicable Line)			
							_X_ Form filed by One Reporting Person Form filed by More than One Reporting					
ALLENTOWN, PA 18195									Person			
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										lly Owned	
1.Title of	2. Transaction Date		-				•					
Security	(Month/Day/Year)		Execution Date, if any		Transaction(A) or Disposed of				Securities	Form: Direct	Indirect	
(Instr. 3)	( · · · · · · · · · · · · · · · · · · ·				Code (D)		1		Beneficially	(D) or	Beneficial	
		(Month/	Day/Year)	(Instr.	str. 8) (Instr. 3, 4 and 5)			5)	Owned	Ownership		
								Following Reported	(Instr. 4)	(Instr. 4)		
				(A)			Transaction(s)					
				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	10/02/2007			A		13,910	A	\$0	57,159.89	D		
Common Stock	10/02/2007(1)			J		49.19 (2)	A	\$0	57,209.08	D		
Common Stock	10/02/2007(1)			J		86	A	\$0	7,499.83	I	By RSP (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

J

 $1.6^{(2)}$ 

A

\$0

120.13

By Spouse

Ι

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amous Number Shares
2008 Rights (5)	<u>(5)</u>	10/01/2007		A	147,195	08/08/1988(6)	10/02/2017	Common Stock	147,
2008 Stock Options	\$ 98.85	10/01/2007		A	147,195	08/08/1988(8)	10/02/2017	Common Stock	147,

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCGLADE JOHN E 7201 HAMILTON BOULEVARD ALLENTOWN, PA 18195

President and CEO

## **Signatures**

By: Linda M. Svoboda as Attorny in Fact

10/03/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transactions not required to be reported since last filing.
- (2) Shares acquired with cash dividends under the issuer's Dividend Reinvestment and Direct Stock Purchase and Sale Plan.
- (3) Shares represented by units of interest in the Company Stock Fund held under the issuer's Retirement Savings Plan.
- (4) Shares owned by spouse as to which the reporting person disclaims beneficial ownership,
- (5) The Options include contractual rights (Rights) similar to employee restricted appreciation rights with exercise dates only during a 30 day period following a change in control of the Company (as defined in the LTIP). Exercise of Rights cancels the related Options on a one-for-one basis and entitles the reporting person to receive a cash payment equal to the fair market value of a share of Common Stock

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on the date of exercise (as defined int he LTIP) minus the option exercise price.

- (6) Rights have exercise dates only during a 30 day period following a change in control of the Company (as defined in the LTIP).
- (7) Employee Stock Options (Options) granted under the issuer's Long-Term Incentive Plan (LTIP). Exercise of these Options cancels the related Rights described herein on a one-for-one basis.
- (8) One-third become exercisable on 10/1/2008; one-third become exercisable on 10/1/2009; and one-third become exercisable on 10/1/2010. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.