

ECHELON CORP
Form 8-K
May 22, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8 K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

May 17, 2018

ECHELON CORPORATION
(Exact name of registrant as specified in its charter)

| | | |
|--|--------------------------|-----------------------------------|
| Delaware | 001-37755 | 77-0203595 |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

2901 Patrick Henry Drive
Santa Clara, California 95054
(Address of principal executive offices, including zip code)

(408) 938-5200
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.07. Submission of Matters to a Vote of Security Holders.

Echelon Corporation (the “Company”) held its 2018 Annual Meeting of Stockholders (the “Annual Meeting”) on May 17, 2018. Of the 4,541,711 shares of the Company’s common stock entitled to vote at the Annual Meeting, 3,732,111 shares, representing approximately 82.17% of the total votes eligible to be cast, were represented at the Annual Meeting in person or by proxy, constituting a quorum. The matters voted upon at the Annual Meeting and the results of such voting are set forth below:

Proposal 1: Election of three Class B directors to serve for a term of three years:

| Nominee | Votes For | Votes Withheld | Broker Non-Votes |
|--------------------------|-----------|----------------|------------------|
| Robert J. Finocchio, Jr. | 1,592,784 | 337,301 | 1,802,026 |
| A. C. Markkula, Jr. | 1,327,603 | 602,482 | 1,802,026 |
| Robert R. Maxfield | 1,573,446 | 356,639 | 1,802,026 |

Based on the votes set forth above, the Class B director nominees were duly elected.

Proposal 2: Ratification of the appointment of Armanino LLP as the Company’s independent registered public accounting firm for the fiscal year ending December 31, 2018:

| Votes For | Votes Against | Votes Abstained | Broker Non-Votes |
|-----------|---------------|-----------------|------------------|
| 3,662,272 | 272,557 | 314,108 | — |

Based on the votes set forth above, the appointment of Armanino LLP as the Company’s independent registered public accounting firm for the fiscal year ending December 31, 2018 was duly ratified.

Proposal 3: Ratification of the Tax Benefit Preservation Plan:

| Votes For | Votes Against | Votes Abstained | Broker Non-Votes |
|-----------|---------------|-----------------|------------------|
| 1,562,644 | 346,754 | 20,687 | 1,802,026 |

Based on the votes set forth above, the Tax Benefit Preservation Plan was ratified.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ECHELON
CORPORATION

By: /s/ C. Michael Marszewski
C. Michael Marszewski
Vice President and Chief
Financial Officer

Date: May 22, 2018

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