

SECURITY NATIONAL FINANCIAL CORP

Form 4

January 22, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wilbur Norman G

2. Issuer Name and Ticker or Trading Symbol  
SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
11825 LAMPWICK LANE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
10/19/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

FRISCO, TX 75035

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	10/19/2005		M		1,276 A \$ 2.25	2,485	D
Class A Common Stock	10/19/2005		F		723 D \$ 3.11	1,762	D
Class A Common Stock	01/20/2006		J <sup>(1)</sup>		88 A \$ 3.74	1,850	D
Class A Common	10/19/2006		M		1,276 A \$ 2.55	3,126	D

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Stock

Class A

Common Stock      10/19/2006      F      477      D      \$ 5.34      2,649      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V	(A)	(D)	Title	
Employee Stock Option (right to buy)	\$ 2.47 <sup>(2)</sup>	11/01/2002		A		1,215 <sup>(2)</sup>		Class A Common Stock	1,215 <sup>(2)</sup>
Employee Stock Option (right to buy)	\$ 5.19 <sup>(3)</sup>	11/01/2003		A		1,158 <sup>(3)</sup>		Class A Common Stock	1,158 <sup>(3)</sup>
Employee Stock Option (right to buy)	\$ 3.49 <sup>(4)</sup>	11/01/2004		A		1,103 <sup>(4)</sup>		Class A Common Stock	1,103 <sup>(4)</sup>
Employee Stock Option (right to buy)	\$ 1.76 <sup>(5)</sup>	10/19/2005		M			1,276	Class A Common Stock	1,276 <sup>(5)</sup>
Employee Stock Option	\$ 2.98 <sup>(6)</sup>	11/01/2005		A		1,050 <sup>(6)</sup>		Class A Common Stock	1,050 <sup>(6)</sup>



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