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EXXON MOBIL CORP
Form 11-K
June 30, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2002

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number 1-2256

A. Full title of the plan:

EXXONMOBIL SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan
and the address of its principal executive office:

EXXON MOBIL CORPORATION

5959 Las Colinas Boulevard

Irving, Texas 75039-2298

EXXONMOBIL SAVINGS PLAN

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EXXONMOBIL SAVINGS PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2002
(millions of dollars)

	Participant Directed	Non-Participant Directed	Total
	-----	-----	-----
Assets			
Investments, at fair value: (See Note 8)			
Exxon Mobil Corp common stock	\$ 7,465	\$768	\$ 8,233
Other investments	4,934	-	4,934
	-----	-----	-----
Total investments	12,399	768	13,167

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Cash	2	8	10
Amounts due from employers	-	125	125
Accrued interest	14	-	14
Other receivables	5	-	5
	-----	-----	-----
Total assets	12,420	901	13,321
	-----	-----	-----
Liabilities			
Payables and accrued liabilities	6	1	7
Commercial paper payable	-	82	82
Notes payable (see Note 6)	-	65	65
	-----	-----	-----
Total liabilities	6	148	154
	-----	-----	-----
Net assets available for benefits	\$12,414	\$753	\$13,167
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

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EXXONMOBIL SAVINGS PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2001
(millions of dollars)

	Participant Directed	Non-Participant Directed	Total
	-----	-----	-----
Assets			
Investments, at fair value: (See Note 8)			
Exxon Mobil Corp common stock	\$ 8,530	\$1,163	\$ 9,693
Other investments	5,642	-	5,642
	-----	-----	-----
Total investments	14,172	1,163	15,335
Cash	7	-	7
Amounts due from employers	-	177	177
Amounts due from employees	1	-	1
Accrued interest	23	-	23

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Other receivables	16	-	16
	-----	-----	-----
Total assets	14,219	1,340	15,559
	-----	-----	-----
Liabilities			
Payables and accrued liabilities	5	2	7
Commercial paper payable	-	180	180
Notes payable (see Note 6)	-	100	100
	-----	-----	-----
Total liabilities	5	282	287
	-----	-----	-----
Net assets available for benefits	\$14,214	\$1,058	\$15,272
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

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EXXONMOBIL SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2002
(millions of dollars)

	Participant Directed	Non-Participant Directed	Total
	-----	-----	-----
Contributions:			
Employer	\$ 18	\$ 57	\$ 75
Employee	306	-	306
Transfers in	11	-	11
	-----	-----	-----
Total contributions	335	57	392
	-----	-----	-----
Investment income/(loss):			
Interest	134	-	134
Dividends	206	24	230
Net depreciation in fair value of investments	(1,530)	(132)	(1,662)
	-----	-----	-----
Total investment income/(loss)	(1,190)	(108)	(1,298)
	-----	-----	-----
Deductions:			
Interest and miscellaneous expense	-	(8)	(8)
Benefit payments	(936)	(51)	(987)
Participant withdrawals	(190)	(14)	(204)
Net ESOP transfers	181	(181)	-
	-----	-----	-----
Total deductions	(945)	(254)	(1,199)
	-----	-----	-----
Net decrease	(1,800)	(305)	(2,105)

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Net assets available for benefits:

At the beginning of the year	14,214	1,058	15,272
	-----	-----	-----
At the end of the year	\$12,414	\$ 753	\$13,167
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

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EXXONMOBIL SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

Note 1: Description of the Plan

General

The participants in the ExxonMobil Savings Plan ("Savings Plan"), formerly known as the Thrift Plan in the Benefit Plan of Exxon Corporation and Participating Affiliates ("Thrift Plan"), are eligible employees and former employees of Exxon Mobil Corporation ("ExxonMobil" or "Company") and certain affiliated employers. The terms and conditions of the Savings Plan are fully contained in the ExxonMobil Savings Plan document and the ExxonMobil Savings Trust document (collectively, the "Plan Document") dated July 1, 2002, as amended from time to time. The Savings Plan is an "employee pension benefit plan" described in Section 3(2) of the Employee Retirement Income Security Act of 1974 ("ERISA") and also a "defined contribution plan" described in Section 3(34) of ERISA. In addition, effective February 8, 2002, the entire Savings Plan has been designated an Employee Stock Ownership Plan ("ESOP"), a plan designed to invest primarily in employer securities.

Contributions

Effective January 1, 2002, the Savings Plan permits participant contributions of up to 20 percent of compensation and a 100% Company match on the first 6 percent of compensation. Prior to January 1, 2002, the contribution limit was 18 percent. Up to an additional 1 percent Company match may be received if the participant elects for the Company match to be directed to the Direct Dividend Account ("DDA"). The restriction on the DDA stipulates that 75% of the assets in the DDA must be invested in ExxonMobil stock. Effective September 1, 2002, employees who are at least age 50 at the end of 2002, may elect to make additional pretax ("catch-up") contributions up to \$1000. More details of Company match, DDA, and catch-up contributions may be found in the Plan Document.

Vesting

Participants are immediately vested in their contributions and earnings. Effective January 1, 2002, Company contributions vest at 100% upon the earliest of completion of 3 years of vesting service, reaching age 65, or upon death of the participant.

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Forfeitures

During 2002 and 2001, \$1 million and \$2 million, respectively, of employers' matching contributions were forfeited by terminating employees before those amounts became vested. Such forfeited amounts are used to reduce future employer contributions.

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EXXONMOBIL SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

Other Plan Provisions

Other Savings Plan provisions including eligibility, enrollment, participation, forfeiture, loans, withdrawals, distributions, and investment options, are described in the Plan Document.

Plan Termination

The Company may terminate or amend the Savings Plan at any time. In the event of termination, the net assets of the Savings Plan will be distributed in accordance with the Employee Retirement Income Security Act of 1974.

Note 2: Accounting Policies

Basis of Accounting

The financial statements of the Savings Plan are presented on the accrual basis of accounting except benefit payments which are reported on a cash basis as described in Note 7.

Investment Valuation and Income Recognition

Investments are stated at fair value. Fair values are based on quoted prices as of the date of the financial statements, or, if market quotations are not readily available, upon estimated values obtained from a major investment securities firm. The Merrill Lynch Floating Rate Long-Term Fixed Income Fund includes guaranteed investment contracts (GICs) which are stated at contract value, which approximates fair value, representing the original cost, plus interest (based upon the crediting rates of the underlying contracts) reduced by administration fees, transfers out, and withdrawals. There are no reserves against contract value for credit risk of the contract issuer or otherwise. The average crediting interest rates of the Merrill Lynch Floating Rate Long-Term Fixed Income Fund for the years ended December 31, 2002 and 2001 were 4.9% and 5.7%, respectively. The annualized crediting interest rates at December 31, 2002 and 2001 were 4.2% and 5.0%, respectively. Crediting rates fluctuate with the activities of the underlying contracts. This investment choice has no fixed term, nor a minimum crediting interest rate.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date.

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EXXONMOBIL SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

The Savings Plan's financial statements separately disclose non-participant directed investments which include both unallocated ExxonMobil common stock of the ESOP and a portion of the allocated shares. At December 31, 2002 and 2001, \$35 million and \$292 million respectively, of ExxonMobil common stock remained unallocated.

Net appreciation and depreciation in the current value of investments includes realized gains and losses on investments sold or disposed of during the year and unrealized gains and losses on investments held at year end.

Participant loans represent the outstanding principal balances of the loans and are valued at cost, which approximates current value.

The Savings Plan is subject to normal risks associated with international and domestic debt and equity markets, including the investment in ExxonMobil common stock.

Transfers in include participant-initiated rollovers of certain distributions from other tax-qualified plans into the Savings Plan.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. Actual results could differ from those estimates.

Note 3: Related-Party Transactions

During 2002 and 2001, commercial paper was issued by the Savings Plan and purchased by ExxonMobil. As a result of these transactions, at December 31, 2002 and 2001, \$82 million and \$180 million, respectively, were owed to ExxonMobil.

Certain Savings Plan investments are shares of various funds managed by Merrill Lynch Trust Company, FSB, Barclays Global Investors, N.A., and The Northern Trust Company. These parties also provide fiduciary services to the Savings Plan and, therefore, purchases and sales of these investments qualify as party-in-interest transactions.

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EXXONMOBIL SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

Note 4: Tax Status

The Internal Revenue Service has determined and informed the Savings Plan

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administrators by a letter dated November 14, 2002, that the Savings Plan is qualified and the trusts established under the Savings Plan are tax-exempt, under the appropriate sections of the Internal Revenue Code ("Code"). The Savings Plan has been amended since receiving the determination letter. However, the Savings Plan counsel believes that the Savings Plan is currently designed and is being operated in compliance with the applicable requirements of the Code and therefore, was qualified and the related trusts were tax-exempt as of the financial statement date.

Note 5: Expenses

Investment income from all sources is stated net of administrative expenses, which include brokerage fees on purchases and sales of ExxonMobil common stock, management fees, and brokerage commissions. The participating employers also pay miscellaneous administrative expenses on behalf of the Savings Plan.

Note 6: ExxonMobil ESOP Trust

Upon merger of the Thrift Plan and the Employees Savings Plan of Mobil Oil Corporation on December 30, 1999, ("the Merger"), future contributions to the ESOP were eligible for funding from the ESOP trust established in November 1989 by Mobil Oil Corporation ("Mobil"). In 1989, the ESOP trust, supported by a Mobil guarantee, privately placed \$800 million of floating interest rate notes due November 22, 2004, and used the proceeds to purchase 205,788 shares of Mobil Series B Convertible Preferred Stock at a price equal to liquidation value, or \$3,887.50 per share. Following the Merger, each outstanding share of Mobil Series B Convertible Preferred Stock was converted into one share of ExxonMobil Class B Preferred Stock, with similar terms. In December 1999, each unit of ExxonMobil's Class B Preferred Stock was converted into 132.015 shares of ExxonMobil Common Stock, and the accrued dividends on units of ExxonMobil Preferred Stock were converted into shares of ExxonMobil Common Stock.

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EXXONMOBIL SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

At December 31, 2002 and 2001, \$65 million and \$100 million, respectively, of medium-term notes were outstanding under a \$300 million shelf registration statement filed by the ESOP trust with the Securities and Exchange Commission pursuant to Rule 415. These medium-term notes are guaranteed by ExxonMobil and are secured by the unallocated ESOP shares. As shares in the ESOP are allocated to participants, a corresponding number of shares are released from securing the notes. The proceeds of the sales of the issued notes were used to retire identical principal amounts of existing ESOP trust debt.

A summary of the outstanding medium-term notes as of December 31, 2002 and 2001 is as follows:

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Date of Issuance	Interest Rate	Maturity Date	2002 (millions \$)	2001
-----	-----	-----	----	-----
2/28/97	6.300%	9/03/02		10
3/02/98	5.875%	9/03/02		25
3/02/98	5.900%	2/28/03	20	20
8/31/98	5.800%	9/02/03	45	45
			-----	-----
			\$ 65	\$100
			=====	=====

Principal and interest payments on the medium-term notes are due semi-annually.

On February 4, 1999, the ESOP trust established a commercial paper program under which the ESOP trust may sell to institutional investors including ExxonMobil or its affiliates, up to \$500 million of short-term notes. The proceeds of the sales of such notes will be used for the same purposes as the proceeds of the debt securities issued by the ESOP trust under the above mentioned shelf registration. At December 31, 2002, the ESOP trust had \$82 million of ExxonMobil guaranteed 1.29% short-term notes outstanding, due February 28, 2003. At December 31, 2001, the ESOP trust had \$180 million of ExxonMobil guaranteed 1.76% short-term notes outstanding, due February 28, 2002.

In addition to the proceeds from the financing programs mentioned above, corporate contributions to the Savings Plan and dividends are used to make principal and interest payments on the notes.

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EXXONMOBIL SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

The Savings Plan held 236 million shares and 247 million shares of ExxonMobil common stock at year end 2002 and 2001, respectively. Of these total shares, 98.0 million shares and 104.2 million shares, respectively, were held in the ESOP trust (a part of the ExxonMobil Savings Trust) at year end 2002 and 2001. Of the total ESOP trust shares, 1.0 million shares and 7.4 million shares, respectively, remained unallocated.

As the contributions and dividends are credited, common shares are released from securing the debt and are subsequently allocated to participant accounts. During the year, 6.4 million ESOP trust shares were allocated to participants.

Note 7: Claims Incurred But Not Paid

The Savings Plan reports benefits paid on a cash basis as required under accounting principles generally accepted in the United States of America. For Form 5500 reporting purposes, claims incurred but not paid of \$9 million and \$2 million for the years ended December 31, 2002 and 2001, respectively,

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are reported on an accrual basis. As such, the net assets available for benefits reflected for Form 5500 purposes are \$13,158 million and \$15,270 million for the years ended December 31, 2002 and 2001, respectively.

Note 8: Investments

The following presents investments that represent 5% or more of the Savings Plan's net assets available for benefits.

	(millions of dollars)	
	December 31, 2002	December 31, 2001
	-----	-----
ExxonMobil Common Stock	\$7,465	\$8,530
ExxonMobil Common Stock (non-participant directed)	768	1,163
Barclays Global Investors Equity Portfolio Fund	731	902

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EXXONMOBIL SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

During 2002, the Savings Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value by \$1,662 million as follows:

	(millions \$)
ExxonMobil Common Stock	\$(1,030)
Common collective trusts	(315)
Common stock	(258)
Mutual funds	(54)
Corporate debentures	(4)
U.S. Government securities	(2)
Other	1

	\$(1,662)
	=====

Note 9: Subsequent Event

On May 1, 2003, the ExxonMobil Savings Plan recordkeeping balances and the Merrill Lynch recordkeeping for the heritage Mobil balances were "harmonized" into one ExxonMobil Savings Plan recordkeeping system at CitiStreet LLC. With the harmonization, two new investment options, an international equity unit fund and a bond fund, were added to the existing ExxonMobil Savings Plan investment options. In addition, all Merrill Lynch-held investments with the exception of ExxonMobil common

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stock were converted to other existing and new ExxonMobil Savings Plan investment options.

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EXHIBIT 1

EXXONMOBIL SAVINGS PLAN
 SCHEDULE H, LINE 4i
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 12/31/02
 (thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	CURRENT VALUE

COMMON ASSET FUND				

CORPORATE DEBT INSTRUMENTS				
ABBOTT LABS	5.125%	07/01/04	\$ 25,000	\$ 26,321
ADVANTA CR CD MSTR TR II 1996-A	6.000%	11/15/05	5,900	5,942
AMERICAN EXPRESS MSTR TR 1998-1	5.900%	04/15/04	20,488	20,828
ATLC RICHFIELD CO	5.550%	04/15/03	6,440	6,513
BK 1 ISSUANCE TR ABS BOIT	2.940%	06/16/08	20,000	20,304
BK 1 ISSUANCE TR SER 2002-A2	4.160%	01/15/08	10,000	10,457
BMW VEH OWNER TR 2001-A	4.700%	03/25/05	11,785	11,956
BMW VEH OWNR TR 2002-A	2.830%	12/25/04	14,233	14,303
BMW VEH OWNR TR 2002-A	3.800%	05/25/06	20,000	20,558
CAP AUTO REC AST TR 2001-2	4.600%	09/15/05	7,000	7,108
CHASE CR CD MSTR TR SER 1998-3	6.000%	08/15/05	26,905	27,260
CHASE FDG MTG LN SER 2002-4	2.810%	10/25/17	9,000	9,043
CHASE MANH AUTO OWNR TR 2001-A	4.550%	08/15/05	4,452	4,531
CHASE MANH AUTO OWNR TR 2002-A	3.490%	03/15/06	25,000	25,536
CHASE MANH AUTO OWNR TR 2002-B	3.580%	05/15/06	22,000	22,559
CIT RV OWNER TR SER 1996-A	5.400%	12/15/11	1,285	1,303
CITIBANK CR CARD ISSUANCE TR	4.100%	12/07/06	39,690	41,294
CITIBANK CR CD TR SER 2002-A	4.400%	05/15/07	8,000	8,404
CITIBANK CR CD MSTR TR 1998-9	5.300%	01/09/06	10,125	10,508
CITIBANK CR CD MSTR TR I 99 1	5.500%	02/15/06	40,000	41,731
CITIBANK CR CD MSTR TR 1998-3	5.800%	02/07/05	1,565	1,572
DAIMLERCHRYSLER AUTO TR 2000-1	7.230%	01/06/05	14,030	14,461
DAIMLERCHRYSLER AUTO TR 2000-C	6.820%	09/06/04	1,358	1,373
DAIMLERCHRYSLER AUTO TR 2001-B	4.250%	05/07/31	1,723	1,726
DISCOVER CARD MSTR TR I 1998-6	5.850%	01/15/06	19,316	19,771

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FIRST USA CR CD MSTR TR 98-9A	5.280%	09/18/06	9,068	9,414
FLEET CR CD MSTR TR II 2001-C	3.860%	03/15/07	20,600	21,280
FLEETWOOD CR 1994-B GRANTOR TR	6.750%	03/15/10	442	442
FORD CR AUTO OWNER TR 2000-A	7.090%	11/17/03	2,402	2,414
FORD CR AUTO OWNER TR 2000-D	7.150%	01/15/05	3,000	3,006
FORD CR AUTO OWNER TR 2000-E	6.740%	06/15/04	3,107	3,153
FORD CR AUTO OWNER TR 2001-B	5.360%	06/15/05	6,525	6,805
FORD CR AUTO OWNER TR 2001-C	4.830%	02/15/05	11,996	12,160
FORD CR AUTO OWNER TR 2001-E	4.010%	03/15/06	12,000	12,415
FORD CR AUTO OWNER TR 2000-C	7.260%	07/15/04	4,000	4,127

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EXHIBIT 1

EXXONMOBIL SAVINGS PLAN
 SCHEDULE H, LINE 4i
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 12/31/02
 (thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	CURRENT VALUE
FST SEC AUTO OWNER TR 1999-2	6.200%	10/15/06	\$ 10,198	\$ 10,287
FST SEC AUTO OWNER TR 2000-2	6.830%	07/15/04	3,586	3,608
GEN ELEC CAP CORP 8.70 NT	8.700%	02/15/03	3,000	3,024
GEN ELEC CAP CORP MED TERM NT	5.650%	03/31/03	3,690	3,727
GEN ELEC CAP CORP MED TERM NT	7.250%	05/03/04	8,400	9,002
GEN ELEC CAP CORP MED TERM NT	5.160%	02/03/03	11,900	11,934
GEN ELEC CAP CORP MTN BEO	5.375%	04/23/04	3,000	3,141
HONDA AUTO RECEIVABLES 2001-3	3.400%	02/18/05	20,000	20,345
HONDA AUTO RECEIVABLES 2001-3	3.960%	02/18/07	20,000	20,774
HONDA AUTO RECEIVABLES 2002-1	3.500%	10/17/05	7,000	7,144
HONDA AUTO RECEIVABLES 2002-2	2.910%	09/15/04	7,000	7,040
HONDA AUTO RECEIVABLES 2002-2	3.830%	02/15/06	20,000	20,576
HONDA AUTO RECEIVABLES 2002-3	3.000%	05/18/06	1,000	1,018
HONDA AUTO RECEIVABLES 2002-4	2.190%	09/15/06	25,000	25,101
HSEHD AUTO TR 2002-1 NT	3.750%	09/18/06	12,000	12,289
HSEHD AUTO TR 2002-3 NT	2.750%	06/18/07	19,000	19,168
HSEHD AUTO TR V SER 2000-2 NT	7.340%	11/17/04	4,532	4,585
KEY AUTO FIN TR 1999-1 NT	5.830%	01/15/07	3,717	3,778
PFIZER INC	3.625%	11/01/04	10,000	10,343
PREMIER AUTO TR 1999-1	5.820%	10/08/03	3,006	3,008
PREMIER AUTO TR SER 1999-2 NT	5.590%	02/09/04	2,261	2,272
PROCTER & GAMBLE CO NT	5.250%	09/15/03	5,000	5,123
PROCTER & GAMBLE CO NT	8.000%	11/15/03	5,000	5,260
RESIDENTIAL AST SEC CORP MTG	4.790%	10/25/19	11,500	11,562
TOYOTA AUTO RECEIVABLES 2000-A	7.180%	08/15/04	4,593	4,642
TOYOTA AUTO RECEIVABLES 2000-B	6.760%	08/15/04	14,184	14,366
TOYOTA AUTO RECEIVABLES 2002-B	3.760%	06/15/06	40,000	41,116
TOYOTA AUTO RECEIVABLES 2002-C	2.650%	11/15/06	25,000	25,317
USAA AUTO LN GRANTOR TR	6.100%	02/15/06	1,640	1,661
USAA AUTO OWNER TR 2000-1	6.950%	06/15/04	2,475	2,486
USAA AUTO OWNER TR 2001-1	4.690%	02/15/05	15,934	16,133
USAA AUTO OWNER TR 2001-2	3.200%	02/15/06	39,360	39,717
USAA AUTO OWNER TR AST BKD NT	2.410%	10/16/06	13,500	13,623
VOLKSWAGEN AUTO LEASE TR 2002-A	2.360%	12/20/05	20,000	20,127
WAL MART STORES INC	4.625%	04/15/03	25,000	25,193

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WELLS FARGO AUTO TR 2001-A NT	4.680%	02/15/05	3,112	3,152
			-----	-----
TOTAL CORPORATE DEBT INSTRUMENTS			\$ 863,023	\$ 882,220

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EXHIBIT 1

EXXONMOBIL SAVINGS PLAN
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
12/31/02
(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	CURRENT VALUE

U.S. GOVERNMENT SECURITIES				
FEDERAL FARM CR BANK	5.000%	02/03/03	\$ 40,000	\$ 40,125
FEDERAL HOME LN MTG CORP	5.750%	03/15/09	1,044	1,045
FEDERAL HOME LN MTG CORP	6.500%	04/15/20	1,553	1,560
FEDERAL HOME LN MTG CORP	5.750%	07/15/03	5,000	5,120
FEDERAL HOME LN MTG CORP	6.875%	01/15/05	8,000	8,806
FEDERAL HOME LN MTG CORP	6.375%	11/15/03	10,000	10,438
FEDERAL HOME LN MTG CORP	3.250%	11/15/04	30,000	30,847
FEDERAL HOME LN MTG CORP	2.182%	09/27/07	15,000	14,892
FEDERAL HOME LN MTG CORP	3.875%	02/15/05	54,000	56,297
FEDERAL HOME LOAN BANK	4.500%	07/07/03	5,000	5,083
FEDERAL HOME LOAN BANK	4.625%	04/15/05	10,000	10,618
FEDERAL HOME LOAN BANK BDS	6.375%	11/14/03	30,000	31,313
FEDERAL HOME LOAN BANK BDS	5.375%	01/05/04	50,000	52,008
FEDERAL HOME LOAN BK BDS	5.125%	01/13/03	10,000	10,013
FEDERAL NATL MORT ASSC BDS	5.000%	02/14/03	2,000	2,009
FEDERAL NATL MTG ASSN	6.500%	08/15/04	10,000	10,779
FEDERAL NATL MTG ASSN BDS	7.125%	02/15/05	40,000	44,365
FEDERAL NATL MTG ASSN NT	5.125%	02/13/04	5,000	5,207
FEDERAL NATL MTG ASSN NT	3.875%	03/15/05	5,000	5,219
FEDERAL NATL MTG ASSN PREASSIGN	7.000%	07/15/05	5,000	5,607
FEDERAL NATL MTG ASSN PREASSIGN	3.250%	11/25/32	9,807	9,914
FEDERAL NATL MTG ASSN REMIC	6.000%	08/25/20	669	670
FEDERAL NATL MTG ASSN REMIC	5.750%	09/25/07	219	218
FEDERAL NATL MTG ASSN REMIC	6.000%	04/25/08	1,019	1,028
US SVGS BDS SER I	2.570%	10/01/32	3,190	80,124
US SVGS BDS SER I	4.080%	11/01/33	3,190	80,147
US SVGS BDS SER I	5.920%	10/01/31	6,059	159,849
			-----	-----
TOTAL U.S. GOVERNMENT SECURITIES			\$ 360,750	\$ 683,301

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EXHIBIT 1

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EXXONMOBIL SAVINGS PLAN
 SCHEDULE H, LINE 4i
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 12/31/02
 (thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	CURRENT VALUE

OTHER SECURITIES				
ALBERTA PROV EUROCLEAR	7.000%	02/18/03	\$ 15,000	\$ 15,096
ALTA PROV CDA BD	4.875%	10/29/03	16,349	16,773
ALTA PROV CDA EURO MTN	7.250%	04/05/04	5,000	5,355
B.C PROV CDA 7.00 BD	7.000%	01/15/03	17,500	17,523
CDA GOVT	5.625%	02/19/03	5,000	5,026
MAN PROV CDA DEB	6.125%	01/19/04	2,515	2,640
MAN PROV CDA DEB	6.750%	03/01/03	16,400	16,515
ONT PROV CDA BD	7.375%	01/27/03	30,000	30,106
			-----	-----
TOTAL OTHER SECURITIES			\$ 107,764	\$ 109,034
COMMON COLLECTIVE TRUSTS				
BONY COLLECTIVE STIF			\$ 119,500	\$ 119,500
*COLTV SHORT TERM INVT FD			4,340	4,340
			-----	-----
TOTAL COMMON COLLECTIVE TRUSTS			\$ 123,840	\$ 123,840
*PARTICIPANT LOANS				
(ANNUAL INTEREST RATES				
FROM 4.5% TO 9.0%				
MATURITIES FROM				
12 MONTHS TO 60 MONTHS)				
				\$ 184,635

TOTAL COMMON ASSET FUND			\$1,455,377	\$1,983,030
			=====	=====

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FUND/ISSUE	SHARES/ UNITS (000's)	CURRENT VALUE (\$000's)

COMMON STOCK		

*EXXONMOBIL CORPORATION	213,652	\$7,465,007
JENNISON EQUITY FUND:		
3M CO	96	\$ 11,861
ABBOTT LABORATORIES	350	13,988
ALTERA	534	6,582
AMERICAN EXPRESS CO	385	13,617
AMERICAN INTL GROUP INC COM	284	16,437
AMERISOURCEBERGEN COM	5	272
AMGEN CORP COM NPV	372	17,958
ANHEUSER BUSCH COS INC COM	179	8,644
APPLIED MATLS INC COM	381	4,962
BANC ONE CORP COM NPV	269	9,828
BED BATH AND BEYOND	319	11,019
CISCO SYSTEMS	1,179	15,449
CITIGROUP INC	466	16,389
CLEAR CHANNEL COMMUNICATIONS INC	88	3,263
COCA COLA CO COM	163	7,120
COSTCO WHOLESALE CORP	240	6,720
DELL COMPUTER COM USD1	478	12,782
FOREST LABS INC COM	27	2,622
GENENTECH INC	175	5,813
GILLETTE CO COM	195	5,923
GOLDMAN SACHS GROUP INC	161	10,923
HARLEY DAVIDSON	200	9,254
HARTFORD FINANCIAL SERVICES GRP INC	170	7,732
HEWLETT PACKARD CO COM	706	12,256
INTEL CORP	753	11,715
INTERNATIONAL BUSINESS MACHS CORP COM	98	7,603
INTERNATIONAL PAPER CO COM	189	6,620
JOHNSON & JOHNSON	300	16,129
KLA-TENCOR CORPORATION	27	962
KOHL'S CORP	290	16,248
LOCKHEED MARTIN CORP	149	8,593
LOWES COS INC COM	243	9,101

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EXHIBIT 1

EXXONMOBIL SAVINGS PLAN
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
12/31/02
(thousands)

FUND/ISSUE	SHARES/ UNITS (000's)	CURRENT VALUE (\$000's)

MARRIOTT INTERNATIONAL INC	279	\$ 9,171

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MEDIMMUNE INC	178	4,836
MERCK & CO INC COM	102	5,791
*MERRILL LYNCH & CO INC COM	234	8,880
MICROSOFT CORP	455	23,534
NEW YORK TIMES CO CL A	152	6,956
NOKIA CORP	588	9,117
NORTHROP GRUMMAN CORP	95	9,234
NOVELLUS SYS INC	133	3,726
OMNICOM GROUP COM USD0.5	76	4,910
PFIZER INC COM	217	6,640
PHARMACIA CORP	212	8,879
PROCTER & GAMBLE CO COM	91	7,778
SAP AKTIENGESELLSCHAFT	25	493
SCHLUMBERGER LTD	357	15,022
STARBUCK CORP	323	6,587
STMICROELECTRONICS	212	4,144
TEVA PHARMACEUTICAL INDS LTD	86	3,320
TEXAS INSTRS INC COM	496	7,443
TIFFANY & CO NEW	386	9,227
TOTAL FINA ELF SA	173	12,398
UNIVISION COMMUNICATIONS INC	345	8,443
VIACOM INC	414	16,874
WAL MART STORES INC COM	359	18,108
WALGREEN CO COM	229	6,685
WEYERHAEUSER CO COM	146	7,204
WYETH	226	8,434
XL CAPITAL LTD	111	8,590

TOTAL JENNISON EQUITY FUND COMMON STOCK		\$ 550,809

TOTAL COMMON STOCK		\$8,015,816
		=====

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EXHIBIT 1

EXXONMOBIL SAVINGS PLAN
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
12/31/02
(thousands)

FUND/ISSUE	SHARES/ UNITS (000's)	CURRENT VALUE (\$000's)

REGISTERED INVESTMENT COMPANIES:		

*MERRILL LYNCH INSTITUTIONAL FUND	95,080	\$ 95,080
FRANKLIN CUSTODIAN FUNDS, INC.		
FRANKLIN U.S. GOVERNMENT		
SECURITIES FUND	13,545	\$ 94,813
MASSACHUSETTS FINANCIAL SERVICES		
COMPANY MFS EMERGING GROWTH FUND	2,696	\$ 57,828
*MERRILL LYNCH GLOBAL ALLOCATION FUND	4,900	\$ 56,005

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AIM CHARTER FUND	4,593	\$	44,138
FRANKLIN TEMPLETON GROUP TEMPLETON FOREIGN FUND	4,902	\$	40,735
FRANKLIN TEMPLETON GROUP TEMPLETON DEVELOPING MARKETS TRUST	1,542	\$	15,424
COMMON COLLECTIVE TRUSTS:			

*BARCLAYS GLOBAL INVESTORS, N.A. EQUITY INDEX FUND	3,322	\$	730,660
*BARCLAYS GLOBAL INVESTORS, N.A. EXTENDED EQUITY INDEX FUND	16,741	\$	322,331
*BARCLAYS GLOBAL INVESTORS, N.A. BALANCED FUND	11,357	\$	102,054
*MERRILL LYNCH EQUITY INDEX TRUST	1,404	\$	87,940
PYRAMID DIRECTED ACCT CASH FUND		\$	10,695

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EXHIBIT 1

EXXONMOBIL SAVINGS PLAN
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
12/31/02
(thousands of dollars)

FUND/ISSUE	COUPON	MATURITY DATE	PAR VALUE	CURRENT VALUE

*MERRILL LYNCH FLOATING RATE LONG-				

TERM FIXED INCOME FUND				

MONEY MARKET FUND				
*MERRILL LYNCH GOVERNMENT FUND			\$ 130,607	\$ 130,607
COMMON COLLECTIVE TRUST				
*ML RETIREMENT PRESERVATION TRUST			\$ 117,650	\$ 117,650
GUARANTEED INVESTMENT CONTRACTS WITH INSURANCE COMPANIES:				
JOHN HANCOCK LIFE INS CO	5.700%	10/31/03	\$ 20,189	\$ 20,189
METROPOLITAN LIFE INS CO	6.200%	06/23/03	20,640	20,640
NEW YORK LIFE INS CO	4.880%	09/30/05	30,362	30,362
PACIFIC LIFE INS CO	6.300%	03/30/04	15,703	15,703
PRINCIPAL LIFE INS CO	5.850%	11/13/03	15,115	15,115
PRINCIPAL LIFE INS CO	6.060%	03/29/06	31,375	31,375

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SECURITY LIFE OF DENVER INS	5.500%	05/23/05	20,668	20,668
SUNAMERICA LIFE INS CO	6.250%	03/27/03	20,952	20,952
			-----	-----
TOTAL GUARANTEED INVESTMENT CONTRACTS WITH INSURANCE COMPANIES			\$ 175,004	\$ 175,004
SYNTHETIC INVESTMENT CONTRACTS				
WITH FINANCIAL INSTITUTIONS:				
AIG FINANCIAL PRODUCTS:				
FEDERAL NATL MTG ASSN POOL	6.725%	01/01/04	\$ 7,851	\$ 8,029
FEDERAL NATL MTG ASSN POOL	6.650%	02/01/04	4,696	4,817
CAP AUTO RECEIVABLES AST	1.370%	04/17/06	22,500	22,511
AIG WRAPPER				(293)
BANK OF AMERICA:				
ADVANTA CR CD MSTR TR 96-B	1.489%	01/15/07	25,000	25,075
COMM MTG ACCEPT CORP SER 97	6.500%	12/15/30	10,542	11,039
BANK OF AMERICA WRAPPER				(288)
JP MORGAN CHASE BANK:				
FEDERAL NATL MTG ASSN POOL	6.500%	06/01/03	337	342
FEDERAL NATL MTG ASSN POOL	6.500%	01/01/04	2,388	2,418

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EXHIBIT 1

EXXONMOBIL SAVINGS PLAN
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
12/31/02
(thousands of dollars)

FUND/ISSUE	COUPON	MATURITY DATE	PAR VALUE	CURRENT VALUE

MMCA AUTO OWNR TR SER 2000-1	7.080%	02/15/05	\$ 25,000	\$ 26,010
CA INFRASTRUCT & ECN DEVBK	6.280%	09/25/05	4,773	4,882
JP MORGAN CHASE WRAPPER				(669)
RABOBANK NEDERLAND:				
FEDERAL NATL MTG ASSN	6.500%	01/01/03	61	61
DAIMLER CHRYSLER AUTO TRUST	3.150%	11/06/05	15,500	15,733
RABOBANK NEDERLAND WRAPPER				(203)
TRANSAMERICA LIFE INS CO:				
KEY AUTO FIN TR 1999-1	5.830%	01/15/07	6,236	6,338
DAIMLER CHRYSLER AUTO TRUST	2.470%	06/06/04	7,678	7,694
CITIBANK CR CAD ISS TR SER	6.900%	10/15/07	25,000	27,930
TRANSAMERICA LIFE INS CO WRAPPER				(1,792)
UBS AG:				
TOYOTA AUTO RECV 2002-B	3.760%	06/15/06	19,115	19,648
NISSAN AUTO RECV 2002 B	3.990%	12/15/05	36,250	37,240
FEDERAL HOME LN MTG CORP	5.950%	07/15/10	1,538	1,540
CA INFRASTRUCT & ECN DEVBK	6.420%	09/25/08	20,893	22,744
UBS AG WRAPPER				(2,180)
WESTLB AG:				
CA INFRASTRUCT & ECN DEVBK	6.280%	09/25/05	12,951	13,245
MBNA MSTR CC TR II	6.900%	01/15/08	18,685	20,742
WESTLB AG WRAPPER				(1,583)
			-----	-----
TOTAL SYNTHETIC INVESTMENT CONTRACTS				

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WITH FINANCIAL INSTITUTIONS	\$ 266,994	\$ 271,030
	-----	-----
TOTAL MERRILL LYNCH FLOATING RATE		
LONG-TERM FIXED INCOME FUND	\$ 690,255	\$ 694,291

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EXHIBIT 1

EXXONMOBIL SAVINGS PLAN
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
12/31/02
(thousands)

FUND/ISSUE	SHARES/ UNITS (000's)	COST (\$000's)	CURRENT VALUE (\$000's)

*PARTICIPANT LOANS			

(ANNUAL INTEREST RATES FROM 4.5% TO 9.5%, MATURITIES FROM 12 MONTHS TO 60 MONTHS)			\$ 47,880

TOTAL PARTICIPANT-DIRECTED INVESTMENTS			\$12,398,720

*EXXONMOBIL CORPORATION COMMON STOCK (non-participant directed)	21,971	\$ 328,338	\$ 767,664

TOTAL NON-PARTICIPANT-DIRECTED INVESTMENTS		\$ 328,338	\$ 767,664

TOTAL ASSETS HELD FOR INVESTMENT PURPOSES			\$13,166,384
			=====

* Party-in-interest as defined by ERISA

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EXHIBIT 2

EXXONMOBIL SAVINGS PLAN
 SCHEDULE H, LINE 4i
 SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR)
 12/31/02
 (thousands of dollars)

IDENTITY OF ISSUER	COUPON	MATURITY DATE	PAR VALUE OF ACQUISITIONS/ (DISPOSITIONS)	PROCEEDS OF DISPOSITIONS
BMW VEH OWNER TR NT CL A-2	2.830%	12/25/04	\$15,000 (767)	\$ 767
HONDA AUTO REC OWNER TR	2.910%	09/15/04	20,000 (13,000)	13,105

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Report of Independent Auditors

To the Participants and Administrator of the ExxonMobil Savings Plan:

In our opinion, the accompanying statements of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the ExxonMobil Savings Plan (the "Savings Plan") at December 31, 2002 and 2001, and the changes in net assets available for benefits for the year ended December 31, 2002 in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Savings Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) and schedule of assets (acquired and

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disposed of within the plan year) are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedules are the responsibility of the Savings Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PricewaterhouseCoopers LLP
Houston, Texas
June 27, 2003

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the Plan) have duly caused this Annual Report to be signed by the undersigned hereunto duly authorized.

EXXONMOBIL SAVINGS PLAN

(Name of Plan)

/s/ S. B. L. Penrose

S. B. L. Penrose
Pursuant to delegation by
Administrator-Finance

Dated: June 27, 2003

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EXHIBIT INDEX

EXHIBIT

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23. Consent of PricewaterhouseCoopers LLP,
Independent Auditors,
Dated June 27, 2003

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EXHIBIT 23

CONSENT OF INDEPENDENT AUDITORS

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 333-72955) of Exxon Mobil Corporation of our report dated June 27, 2003 relating to the financial statements and the supplemental schedules of the ExxonMobil Savings Plan, which appear in this Form 11-K.

PricewaterhouseCoopers LLP
Houston, Texas
June 27, 2003

