

COMMUNITY TRUST BANCORP INC /KY/
 Form 4
 November 09, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HALE JEAN R

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY TRUST BANCORP INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
PO BOX 2947
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/02/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

PIKEVILLE, KY 41502-2947
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	10/02/2006		J ⁽¹⁾	V 182 A \$ 36.8	74,018	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
<u>Option (2)</u>	\$ 15.368	07/27/1999		J ⁽⁴⁾	V 29,282	07/24/2004	07/27/2009	Common Stock	29,282
<u>Option (3)</u>	\$ 13.233	01/25/2000		J ⁽⁵⁾	V 2,976	01/25/2003	01/25/2010	Common Stock	2,976
<u>Option (3)</u>	\$ 13.233	01/25/2000		J ⁽⁵⁾	V 2,976	01/25/2004	01/25/2010	Common Stock	2,976
<u>Option (2)</u>	\$ 11.833	01/23/2001		J ⁽⁶⁾	V 13,310	01/23/2006	01/23/2011	Common Stock	13,310
<u>Option (2)</u>	\$ 16.717	01/29/2002		J ⁽⁷⁾	V 13,310	01/29/2007	01/29/2012	Common Stock	13,310
<u>Option (3)</u>	\$ 20.983	01/17/2003		J ⁽⁸⁾	V 3,097.5	01/17/2004	01/17/2013	Common Stock	3,097.5
<u>Option (3)</u>	\$ 20.983	01/17/2003		J ⁽⁸⁾	V 3,097.5	01/17/2005	01/17/2013	Common Stock	3,097.5
<u>Option (3)</u>	\$ 20.983	01/17/2003		J ⁽⁸⁾	V 3,097.5	01/17/2006	01/17/2013	Common Stock	3,097.5
<u>Option (3)</u>	\$ 20.983	01/17/2003		J ⁽⁸⁾	V 3,097.5	01/17/2007	01/17/2013	Common Stock	3,097.5
<u>Option (2)</u>	\$ 27.109	01/27/2004		J ⁽⁹⁾	V 8,250	01/27/2009	01/27/2014	Common Stock	8,250
<u>Option (3)</u>	\$ 30.88	01/28/2005		J	V 2,388	01/28/2006	01/28/2015	Common Stock	2,388
<u>Option (3)</u>	\$ 30.88	01/27/2005		J	V 2,388	01/28/2007	01/28/2015	Common Stock	2,388
<u>Option (3)</u>	\$ 30.88	01/28/2005		J	V 2,388	01/28/2008	01/28/2015	Common Stock	2,388
<u>Option (3)</u>	\$ 30.88	01/28/2005		J	V 2,388	01/28/2009	01/28/2015	Common Stock	2,388
<u>Option (3)</u>	\$ 32.44	01/27/2006		J	V 2,466	01/27/2007	01/27/2016	Common Stock	2,466
<u>Option (3)</u>	\$ 32.44	01/27/2006		J	V 2,466	01/27/2008	01/27/2016	Common Stock	2,466

Option (3)	\$ 32.44	01/27/2006	J	V	2,466	01/27/2009	01/27/2016	Common Stock	2,466
Option (3)	\$ 32.44	01/27/2006	J	V	2,466	01/27/2010	01/27/2016	Common Stock	2,466

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HALE JEAN R PO BOX 2947 PIKEVILLE, KY 41502-2947	X		Chairman & CEO	

Signatures

Jean R. Hale By: Marilyn T. Justice,
Attorney-in-Fact

11/09/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Dividend Reinvestment Shares.
- (2) Right to buy pursuant to Management Retention Incentive Stock Option Plan.
- (3) Right to buy pursuant to the CTBI 1998 Stock Option Plan.
- (4) Option previously reported as covering 20,000 shares @\$22.50 per share, adjusted to reflect 10% stock dividends effective 4/15/00, 12/15/02, 12/15/03, & 12/15/04.
- (5) Option previously reported as covering 2,032 shares @\$19.375 per share, adjusted to reflect 10% stock dividends effective 4/15/00, 12/15/02, 12/15/03, & 12/15/04.
- (6) Option previously reported as covering 10,000 shares @\$15.75 per share, adjusted to reflect 10% stock dividends effective 12/15/02, 12/15/03 & 12/15/04.
- (7) Option previously reported as covering 10,000 shares @\$22.25 per share, adjusted to reflect 10% stock dividends effective 12/15/02, 12/15/03, & 12/15/04.
- (8) Option previously reported as covering 2,560 shares @\$25.39 per share, adjusted to reflect 10% stock dividends effective 12/15/03 & 12/15/04.
- (9) Option previously reported as covering 7,500 shares @\$29.82 per share, adjusted to reflect 10% stock dividend effective 12/15/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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