STUMBO KEVIN J

Form 4

August 23, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number:

3235-0287

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January 31, 2005

0.5

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. *See* Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STUMBO KEVIN J			2. Issuer Name and Ticker or Trading Symbol COMMUNITY TRUST BANCORP INC /KY/ [CTBI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) PO BOX 2947		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/21/2012	Director 10% OwnerX Officer (give title Other (specify below) Executive Vice Pres/Treasurer			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
PIKEVILLE, I	XY 41502-29	947		Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	e I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	08/21/2012		M	2,750	A	\$ 27.109	9,247	D			
Common Stock	08/21/2012		M	2,024	A	\$ 30.88	11,271	D			
Common Stock	08/22/2012		S	4,774	D	\$ 34.757	6,497	D			
Common Stock							4,902.1922	I	By ESOP		
Common Stock							7,008.6337	I	By 401(k)		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

SEC 1474

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

Option (3) \$27.109 (2) 08/21/2012 M 2.750 (2) 01/27/2009 01/27/2014 Common Shares Shares Option (3) \$30.88 08/21/2012 M 1,012 01/28/2008 01/28/2015 Common Stock 1,012 Option (3) \$30.88 08/21/2012 M 1,012 01/28/2009 01/28/2015 Common Stock 1,012 Option (3) \$32.44 Image: Common Stock (3) 01/27/2008 01/27/2009 01/27/2016 Common Stock (3) 1,040.25 Option (3) \$32.44 Image: Common Stock (3) 01/27/2009 01/27/2016 Common Stock (3) 1,040.25 Option (4) \$38.95 01/23/2017 01/23/2017 Common Stock (3) 1,203.5 Option (4) \$38.95 01/23/2010 01/23/2010 01/23/2011 Common Stock (3) 1,203.5 Option (4) \$38.95 01/23/2011 01/23/2011 Common Stock (3) 1,203.5 Option (4) \$38.95 01/23/2011 01/23/2011 Common Stock (3) 1,203.5 Option (4)	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
Option 3 30.88 08/21/2012 M 1,012 01/28/2008 01/28/2015 Common Stock 1,012					Code V	(A)	(D)		_	Title	Number of
Stock 1,012 Option Stock Option Option Stock Option Option Stock Option Option Stock Option Opt			08/21/2012		M			01/27/2009	01/27/2014		2,750 (2)
Stock 1,012 Option Stock Option Option Stock Option Option Stock Option O		\$ 30.88	08/21/2012		M		1,012	01/28/2008	01/28/2015		1,012
Option (3) \$ 32.44 01/27/2009 01/27/2016 One of Stock 1,040.25 Option (3) \$ 32.44 01/27/2010 01/27/2016 One of Stock 1,040.25 Option (3) \$ 32.44 01/27/2010 01/27/2016 One of Stock 1,040.25 Option (4) \$ 38.95 01/23/2008 01/23/2017 One of Stock 1,203.5 Option (4) \$ 38.95 01/23/2010 01/23/2017 One of Stock 1,203.5 Option (4) \$ 38.95 01/23/2010 01/23/2017 One of Stock 1,203.5 Option (4) \$ 38.95 01/23/2011 01/23/2017 One of Stock 1,203.5 Option (4) \$ 38.95 01/23/2011 01/23/2017 One of Stock 1,203.5 Option (4) \$ 38.95 01/23/2011 01/23/2017 One of Stock 1,203.5		\$ 30.88	08/21/2012		M		1,012	01/28/2009	01/28/2015		1,012
Option (3) \$ 32.44 01/27/2010 01/27/2016 Common Stock 1,040.25 Option (4) \$ 38.95 01/23/2008 01/23/2017 Common Stock 1,203.5 Option (4) \$ 38.95 01/23/2009 01/23/2017 Common Stock 1,203.5 Option (4) \$ 38.95 01/23/2010 01/23/2017 Common Stock 1,203.5 Option (4) \$ 38.95 01/23/2011 01/23/2017 Common Stock 1,203.5 Option (4) \$ 38.95 01/23/2011 01/23/2017 Common Stock 1,203.5 Option (4) \$ 38.95 01/23/2011 01/23/2017 Common Stock 1,203.5		\$ 32.44						01/27/2008	01/27/2016		1,040.25
Option (4) \$ 38.95 01/23/2008 01/23/2017 01/23/2017 01/23/2017 01/23/2017 O1/23/2017 O1/23/20		\$ 32.44						01/27/2009	01/27/2016		1,040.25
(4) \$ 38.95 01/23/2008 01/23/2017 Stock 1,203.5 Option (4) \$ 38.95 01/23/2009 01/23/2017 Stock 1,203.5 Option (4) \$ 38.95 01/23/2010 01/23/2017 Stock 1,203.5 Option (4) \$ 38.95 01/23/2011 01/23/2017 Stock 1,203.5 Option (4) \$ 38.95 01/23/2011 01/23/2017 Stock 1,203.5 Option (4) \$ 38.95 01/29/2013 01/29/2018 Common Stock 1,203.5		\$ 32.44						01/27/2010	01/27/2016		1,040.25
(4) \$ 38.95 01/23/2009 01/23/2017 Stock 1,203.5 Option (4) \$ 38.95 01/23/2010 01/23/2017 Common Stock 1,203.5 Option (4) \$ 38.95 01/23/2011 01/23/2017 Common Stock 1,203.5 Option (4) \$ 38.95 01/29/2013 01/29/2018 Common Stock 1,203.5		\$ 38.95						01/23/2008	01/23/2017		1,203.5
(4) \$ 38.95 Option (4) \$ 38.95 Option (5) \$ 38.95 Option (4) \$ 38.95 Option (5) \$ 28.32 Option (7) \$ 28.32 Option (7) \$ 28.32 Out/20/2013 (1/20/2018) Common (3.750) Option (7) \$ 28.32		\$ 38.95						01/23/2009	01/23/2017		1,203.5
Option \$ 28.32 Stock 1,203.5 Stock 1,203.5		\$ 38.95						01/23/2010	01/23/2017		1,203.5
		\$ 38.95						01/23/2011	01/23/2017		1,203.5
		\$ 28.32						01/29/2013	01/29/2018		3,750

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

STUMBO KEVIN J
PO BOX 2947
PIKEVILLE, KY 41502-2947
Executive Vice
Pres/Treasurer

Signatures

Kevin J Stumbo By: Marilyn T Justice, Attorney-in-Fact 08/23/2012

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right to buy pursuant to Management Retention Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).
- (2) Option previously reported as covering 2,500 shares @\$29.82 per share, adjusted to reflect 10% stock dividend effective 12/15/04.
- (3) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).
- (4) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan).
- (5) Right to buy pursuant to Non-Qualified Stock Option Agreement (CTBI 2006 Stock Ownership Incentive Plan).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3