

SPACEDEV, INC.
Form 4
April 01, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLAKE CURT DEAN

(Last) (First) (Middle)
13855 STOWE DRIVE
(Street)

POWAY, CA 92604

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SPACEDEV, INC. [SPDV]

3. Date of Earliest Transaction
(Month/Day/Year)
11/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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	Derivative Security		or Disposed of (D)		Date Exercisable	Expiration Date	Title	Am or Nu of s
			(A)	(D)				
NON STATUTORY STOCK OPTION	\$ 1.73	01/10/2008	E	18,000	01/10/2006	01/10/2008	Common Stock	18
NON STATUTORY STOCK OPTION	\$ 1.78	03/03/2008	E	6,000	03/03/2006	03/03/2008	Common Stock	6
NON STATUTORY STOCK OPTION	\$ 1.75	03/22/2008	E	5,000	03/22/2006	03/22/2008	Common Stock	5
NON STATUTORY STOCK OPTION	\$ 1.72	03/24/2008	E	6,000	03/24/2006	03/28/2008	Common Stock	6
NON STATUTORY STOCK OPTION	\$ 1.72	11/04/2007	E	5,000	11/04/2005	11/04/2007	Common Stock	5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLAKE CURT DEAN 13855 STOWE DRIVE POWAY, CA 92604		X		

Signatures

Curt Dean Blake 04/01/2008
 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.