

KENNEDY PARKER S

Form 5

February 09, 2006

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).

Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
KENNEDY PARKER S

(Last) (First) (Middle)

1 FIRST AMERICAN WAY

(Street)

SANTA ANA, CA 92707

2. Issuer Name **and** Ticker or Trading
Symbol
FIRST AMERICAN CORP [(FAF)]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
CEO

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/24/2005	Â	G	420	A	\$ 0	461,586	I	By Limited Partnership
Common Stock	12/24/2005	Â	G	420	A	\$ 0	52,921	I	By Spouse via Limited Partnership
Common Stock	Â	Â	Â	Â	Â	Â	1,737.214	I	By 401(k) Plan Trust ⁽¹⁾
Common Stock	Â	Â	Â	Â	Â	Â	8,970.452	I	By ESOP Trust ⁽²⁾

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					(A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 23.583	Â	Â	Â	Â Â	04/23/1999 ⁽³⁾ 04/23/2008	Common Stock	30,000
Employee Stock Option (right to buy)	\$ 10.75	Â	Â	Â	Â Â	02/24/2001 ⁽⁴⁾ 02/24/2010	Common Stock	40,000
Employee Stock Option (right to buy)	\$ 27	Â	Â	Â	Â Â	12/14/2001 ⁽⁵⁾ 12/14/2010	Common Stock	40,000
Employee Stock Option (right to buy)	\$ 18.08	Â	Â	Â	Â Â	12/13/2002 ⁽⁶⁾ 12/13/2011	Common Stock	40,000
Employee Stock Option (right to buy)	\$ 22.85	Â	Â	Â	Â Â	02/27/2004 ⁽⁷⁾ 02/27/2013	Common Stock	80,000
Employee Stock Option	\$ 30.56	Â	Â	Â	Â Â	02/26/2005 ⁽⁸⁾ 02/26/2014	Common Stock	80,000

(right to
buy)

Employee

Stock

Option \$ 36.55 ☐

☐

☐

☐

☐

02/28/2006⁽⁹⁾

02/28/2015

Common
Stock

80,000

(right to
buy)

Employee

Stock

Option \$ 47.49 ☐

☐

☐

☐

☐

12/08/2006⁽¹⁰⁾

12/08/2015

Common
Stock

80,000

(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KENNEDY PARKER S 1 FIRST AMERICAN WAY SANTA ANA, CA 92707	☒	☐	☐ CEO	☐

Signatures

By: Jeffrey S. Robinson, Attorney In
Fact for

02/09/2006

____ Signature of Reporting Person

____ Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Amount shown consists of shares contributed by issuer as company match, shares purchased for my account and shares acquired through automatic reinvestment of dividends paid as reported in most recent account statement in transactions exempt under rules 16a-3(f)(1)(i)(B) and 16b-3(c).

(2) Amount shown consists of shares allocated to my account in previous years and shares acquired through automatic reinvestment of dividends paid on such previously allocated shares, as reported in most recent account statement.

(3) The option vests in five equal annual increments commencing 4/23/99, the first anniversary of the grant.

(4) The option vests in five equal annual increments commencing 2/24/01, the first anniversary of the grant.

(5) The option vests in five equal annual increments commencing 12/14/01, the first anniversary of the grant.

(6) The option vests in five equal annual increments commencing 12/13/02, the first anniversary of the grant.

(7) The option vests in five equal annual increments commencing 2/27/04, the first anniversary of the grant.

(8) The option vests in five equal annual increments commencing 2/26/05, the first anniversary of the grant.

(9) The option vests in five equal annual increments commencing 2/28/06, the first anniversary of the grant.

(10) The option vests in five equal annual increments commencing 12/8/06, the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.