FIRST AMERICAN CORP
Form 3
November 17, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Livermore George Stone
(Last) (First) (Middle)

4 FIRST AMERICAN WAY
(Street)

SANTA ANA,Â CAÂ 92707
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
11/08/2006

3. Issuer Name **and** Ticker or Trading Symbol
FIRST AMERICAN CORP [(FAF)]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Business Segment President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	450	D	Â
Common Stock	1,795.927	I	By 401(k)
Common Stock	40	I	By Trust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (right to buy)	07/23/2003(2)	07/23/2012	Common Stock	4,000	$ 16.5	D	Â
Employee Stock Option (right to buy)	03/12/2004(3)	03/12/2013	Common Stock	4,500	$ 21.89	D	Â
Employee Stock Option (right to buy)	04/01/2004(4)	04/01/2013	Common Stock	4,500	$ 24.67	D	Â
Employee Stock Option (right to buy)	08/26/2006(5)	08/26/2015	Common Stock	20,000	$ 40.75	D	Â
Employee Stock Option (right to buy)	01/13/2007(6)	01/13/2016	Common Stock	12,500	$ 46.48	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Livermore George Stone 4 FIRST AMERICAN WAY SANTA ANA,Â CAÂ 92707	Â	Â	Â Business Segment President	Â

Signatures

By: Jeffrey S. Robinson, Attorney In Fact for	11/17/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares are held by the 1992 Livermore Family Trust, of which the reporting person serves as the trustee.

(2) The option vests in five equal annual increments commencing 7/23/03, the first anniversary of the grant.

(3) The option vests in five equal annual increments commencing 3/12/04, the first anniversary of the grant.

(4) The option vests in five equal annual increments commencing 4/01/04, the first anniversary of the grant.

(5) The option vests in five equal annual increments commencing 8/26/06, the first anniversary of the grant.

(6) The option vests in five equal annual increments commencing 1/13/07, the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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