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GENERAL AMERICAN INVESTORS CO INC
Form 13F-HR/A
October 22, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2012

Check here if Amendment [X]; Amendment Number: 0000040417-12-000085
This Amendment (Check only one.): [X] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: GENERAL AMERICAN INVESTORS COMPANY, INC.
Address: 100 PARK AVE 35TH FLOOR
NEW YORK, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Eugene S. Stark
Title: Vice-President, Administration
Phone: 212-916-8447
Signature, Place, and Date of Signing:

Eugene S. Stark New York, NY October 22, 2012

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
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I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 55

Form 13F Information Table Value Total: \$971550000

List of Other Included Managers:

No. 13F File Number Name

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE				O
			VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	
ABB Ltd. ADR	COM	000375204	22440	1200000	SH		Sole
Adams Express	COM	006212104	1589	140091	SH		Sole
Alpha Natural Resources, Inc	COM	02076X102	5044	767700	SH		Sole
American Express Company	COM	025816109	17911	315000	SH		Sole
Aon Corporation	COM	G0408V102	17281	330492	SH		Sole
Apache Corporation	COM	037411105	25636	296478	SH		Sole
Apple Inc.	COM	037833100	33355	50000	SH		Sole
Arch Capital Group Ltd.	COM	G0450A105	35810	860000	SH		Sole
ASML Holding N.V.	COM	N07059186	26840	500000	SH		Sole
Berkshire Hathaway Inc. Class	COM	084670108	14597	110	SH		Sole
Canadian Natural Resources Lim	COM	136385101	9237	300000	SH		Sole
Celgene Corporation	COM	151020104	11460	150000	SH		Sole
Central Securities Corporation	COM	155123102	769	38102	SH		Sole
Cisco Systems, Inc.	COM	17275R102	18331	960000	SH		Sole
Costco Wholesale Corporation	COM	22160K105	39513	394500	SH		Sole
Cytokinetics, Incorporated	COM	23282W100	417	500000	SH		Sole
Dell Inc.	COM	24702R101	5470	555000	SH		Sole
Devon Energy Corporation	COM	25179M103	7869	130062	SH		Sole
Diageo plc ADR	COM	25243Q205	39456	350000	SH		Sole
EMC Corporation	COM	268648102	8181	300000	SH		Sole
Epoch Holding Corporation	COM	29428R103	38500	1666667	SH		Sole
EverBank Financial Corp.	COM	29977G102	4131	300000	SH		Sole
Everest Re Group, Ltd.	COM	G3223R108	25670	240000	SH		Sole
Ford Motor Company With Rights	COM	345370860	12464	1264063	SH		Sole
Freeport-McMoRan Copper & Gold	COM	35671D857	7916	200000	SH		Sole
Gilead Sciences, Inc.	COM	375558103	14215	214300	SH		Sole
Halliburton Company	COM	406216101	25268	750000	SH		Sole
Idenix Pharmaceuticals, Inc.	COM	45166R204	1689	370414	SH		Sole
International Game Technology	COM	459902102	9818	750000	SH		Sole
JPMorgan Chase & Co.	COM	46625H100	21050	520000	SH		Sole
JPMorgan Chase & Co. Call Warr	COM	46634E114	2315	225000	SH		Sole
Kohl's Corporation	COM	500255104	11988	234050	SH		Sole
M&T Bank Corporation	COM	55261F104	10468	110000	SH		Sole
MetLife, Inc.	COM	59156R108	12061	350000	SH		Sole
Microsoft Corporation	COM	594918104	23659	795000	SH		Sole
Nelnet, Inc.	COM	64031N108	15562	655500	SH		Sole
Nucor Corporation	COM	670346105	7652	200000	SH		Sole
Owens Corning Inc.	COM	690742101	11376	340000	SH		Sole
PartnerRe Ltd.	COM	G6852T105	20427	275000	SH		Sole
PepsiCo, Inc.	COM	713448108	17763	250991	SH		Sole

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Pfizer Inc.	COM	717081103	18782	755808	SH	Sole
Platinum Underwriters Holdings	COM	G7127P100	17165	420000	SH	Sole
QUALCOMM Incorporated	COM	747525103	43729	700000	SH	Sole
Republic Services, Inc.	COM	760759100	26330	957100	SH	Sole
Royce Value Trust, Inc.	COM	780910105	2102	160824	SH	Sole
Target Corporation	COM	87612E106	29196	460000	SH	Sole
Teradata Corporation	COM	88076W103	7541	100000	SH	Sole
The Manitowoc Company, Inc.	COM	563571108	12006	900000	SH	Sole
The TJX Companies, Inc.	COM	872540109	69186	1544668	SH	Sole
Towers Watson & Co. Class A	COM	891894107	12785	240998	SH	Sole
United Technologies Corporatio	COM	913017109	25444	325000	SH	Sole
Visteon Corporation	COM	92839U206	14682	330211	SH	Sole
Vodafone Group Plc ADR	COM	92857W209	11203	393100	SH	Sole
Waste Management, Inc.	COM	94106L109	20210	630000	SH	Sole
Weatherford International Ltd.	COM	H27013103	25994	2050000	SH	Sole