

GENERAL AMERICAN INVESTORS CO INC  
Form 13F-HR  
February 07, 2013

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2012

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: GENERAL AMERICAN INVESTORS COMPANY, INC.  
Address: 100 PARK AVE 35TH FLOOR  
NEW YORK, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Eugene S. Stark  
Title: Vice-President, Administration  
Phone: 212-916-8447  
Signature, Place, and Date of Signing:

Eugene S. Stark New York, NY February 07, 2013

Report Type (Check only one.):

- 13F HOLDINGS REPORT.
- 13F NOTICE.
- 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

| Form 13F File Number | Name |
|----------------------|------|
|----------------------|------|

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 54

Form 13F Information Table Value Total: \$975,101,000

List of Other Included Managers:

No. 13F File Number Name

| NAME OF ISSUER                 | TITLE OF CLASS | CUSIP     | FORM 13F INFORMATION TABLE |                    |            |              |                    | O |
|--------------------------------|----------------|-----------|----------------------------|--------------------|------------|--------------|--------------------|---|
|                                |                |           | VALUE<br>(x\$1000)         | SHARES/<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVSTMT<br>DSCRETN |   |
| ABB Ltd. ADR                   | COM            | 000375204 | 24948                      | 1200000            | SH         |              | Sole               |   |
| Adams Express                  | COM            | 006212104 | 1557                       | 147059             | SH         |              | Sole               |   |
| Alpha Natural Resources, Inc.  | COM            | 02076X102 | 4140                       | 425000             | SH         |              | Sole               |   |
| American Express Company       | COM            | 025816109 | 18106                      | 315000             | SH         |              | Sole               |   |
| Aon plc                        | COM            | G0408V102 | 18379                      | 330492             | SH         |              | Sole               |   |
| Apache Corporation             | COM            | 037411105 | 26021                      | 331478             | SH         |              | Sole               |   |
| Apple Inc.                     | COM            | 037833100 | 35656                      | 67000              | SH         |              | Sole               |   |
| Arch Capital Group Ltd.        | COM            | G0450A105 | 36317                      | 825000             | SH         |              | Sole               |   |
| Ariad Pharmaceuticals, Inc.    | COM            | 04033A100 | 4028                       | 210000             | SH         |              | Sole               |   |
| ASML Holding N.V.              | COM            | N07059210 | 20080                      | 311850             | SH         |              | Sole               |   |
| Berkshire Hathaway Inc. Class  | COM            | 084670108 | 14747                      | 110                | SH         |              | Sole               |   |
| Canadian Natural Resources Lim | COM            | 136385101 | 8661                       | 300000             | SH         |              | Sole               |   |
| Celgene Corporation            | COM            | 151020104 | 11771                      | 150000             | SH         |              | Sole               |   |
| Cisco Systems, Inc.            | COM            | 17275R102 | 18863                      | 960000             | SH         |              | Sole               |   |
| Costco Wholesale Corporation   | COM            | 22160K105 | 38949                      | 394500             | SH         |              | Sole               |   |
| Cytokinetics, Incorporated     | COM            | 23282W100 | 463                        | 702111             | SH         |              | Sole               |   |
| Diageo plc ADR                 | COM            | 25243Q205 | 40803                      | 350000             | SH         |              | Sole               |   |
| EMC Corporation                | COM            | 268648102 | 10879                      | 430000             | SH         |              | Sole               |   |
| Epoch Holding Corporation      | COM            | 29428R103 | 25460                      | 912562             | SH         |              | Sole               |   |
| EverBank Financial Corp.       | COM            | 29977G102 | 1938                       | 130000             | SH         |              | Sole               |   |
| Everest Re Group, Ltd.         | COM            | G3223R108 | 26388                      | 240000             | SH         |              | Sole               |   |
| Ford Motor Company             | COM            | 345370860 | 16370                      | 1264063            | SH         |              | Sole               |   |
| Gilead Sciences, Inc.          | COM            | 375558103 | 15740                      | 214300             | SH         |              | Sole               |   |
| Halliburton Company            | COM            | 406216101 | 26018                      | 750000             | SH         |              | Sole               |   |
| Idenix Pharmaceuticals, Inc.   | COM            | 45166R204 | 1797                       | 370414             | SH         |              | Sole               |   |
| International Game Technology  | COM            | 459902102 | 10628                      | 750000             | SH         |              | Sole               |   |
| JPMorgan Chase & Co.           | COM            | 46625H100 | 21985                      | 500000             | SH         |              | Sole               |   |
| JPMorgan Chase & Co. Call Warr | COM            | 46634E114 | 2669                       | 225000             | SH         |              | Sole               |   |
| Kohl's Corporation             | COM            | 500255104 | 12208                      | 284050             | SH         |              | Sole               |   |
| M&T Bank Corporation           | COM            | 55261F104 | 10832                      | 110000             | SH         |              | Sole               |   |
| MetLife, Inc.                  | COM            | 59156R108 | 13176                      | 400000             | SH         |              | Sole               |   |
| Microsoft Corporation          | COM            | 594918104 | 21234                      | 795000             | SH         |              | Sole               |   |
| Nelnet, Inc.                   | COM            | 64031N108 | 19959                      | 670000             | SH         |              | Sole               |   |
| Nucor Corporation              | COM            | 670346105 | 8632                       | 200000             | SH         |              | Sole               |   |
| Occidental Petroleum Corporati | COM            | 674599105 | 7661                       | 100000             | SH         |              | Sole               |   |
| Owens Corning                  | COM            | 690742101 | 13316                      | 360000             | SH         |              | Sole               |   |
| PartnerRe Ltd.                 | COM            | G6852T105 | 20927                      | 260000             | SH         |              | Sole               |   |
| PepsiCo, Inc.                  | COM            | 713448108 | 17175                      | 250991             | SH         |              | Sole               |   |
| Pfizer Inc.                    | COM            | 717081103 | 18955                      | 755808             | SH         |              | Sole               |   |
| Platinum Underwriters Holdings | COM            | G7127P100 | 18400                      | 400000             | SH         |              | Sole               |   |

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|                                |     |           |       |         |    |      |
|--------------------------------|-----|-----------|-------|---------|----|------|
| QUALCOMM Incorporated          | COM | 747525103 | 43302 | 700000  | SH | Sole |
| Republic Services, Inc.        | COM | 760759100 | 28072 | 957100  | SH | Sole |
| Royce Value Trust, Inc.        | COM | 780910105 | 2198  | 163798  | SH | Sole |
| Target Corporation             | COM | 87612E106 | 27218 | 460000  | SH | Sole |
| The ADT Corporation            | COM | 00101J106 | 13598 | 292500  | SH | Sole |
| The Manitowoc Company, Inc.    | COM | 563571108 | 12936 | 825000  | SH | Sole |
| The TJX Companies, Inc.        | COM | 872540109 | 65571 | 1544668 | SH | Sole |
| Towers Watson & Co. Class A    | COM | 891894107 | 14839 | 263998  | SH | Sole |
| United Technologies Corporatio | COM | 913017109 | 26653 | 325000  | SH | Sole |
| Universal Display Corporation  | COM | 91347P105 | 994   | 38800   | SH | Sole |
| Visteon Corporation            | COM | 92839U206 | 17772 | 330211  | SH | Sole |
| Vodafone Group plc ADR         | COM | 92857W209 | 11917 | 473100  | SH | Sole |
| Waste Management, Inc.         | COM | 94106L109 | 21256 | 630000  | SH | Sole |
| Weatherford International Ltd. | COM | H27013103 | 22940 | 2050000 | SH | Sole |