HASBRO INC Form 4 August 07, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

See Instruction

1(b).

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obligations

may continue.

(Print or Type Responses)

1. Name and Address of Reporting Person *

•		Symbol HASB	RO INC [[HAS]		8	Issuer (Check all applicable)				
(Last)	(First) ((Month/	3. Date of Earliest Transaction (Month/Day/Year) 08/03/2007					_X_ Director _X_ 10% Owner Officer (give title _X_ Other (specify below) Chairman			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tal	ole I - Non-	Derivative	Secui	rities Acq	uired, Disposed	of, or Benefici	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock (Par value \$.50 per share)	08/03/2007		M	21,000	A	\$ 11.59	5,825,222	D			
Common Stock (Par value \$.50 per share)	08/03/2007		S	6,000	D	\$ 28.6	5,819,222	D			
Common Stock (Par value \$.50 per share)	08/03/2007		S	3,000	D	\$ 28.57	5,816,222	D			

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Common Stock (Par value \$.50 per share)	08/03/2007	S	3,000	D	\$ 28.55	5,813,222	D	
Common Stock (Par value \$.50 per share)	08/03/2007	S	6,000	D	\$ 28.5	5,807,222	D	
Common Stock (Par value \$.50 per share)	08/03/2007	S	3,000	D	\$ 28.51	5,804,222	D	
Common Stock (Par value \$.50 per share)						279,892	I (1)	As Trustee of the Stephen Hassenfeld Charitable Lead Trust.
Common Stock (Par value \$.50 per share)						154,216	I (1)	As Trustee of the Sylvia Hassenfeld Trust.
Common Stock (Par value \$.50 per share)						7,640,921	I (1)	As Trustee of the Merrill Hassenfeld Trust.
Common Stock (Par value \$.50 per share)						829,347	I (1)	As Trustee of a Trust for the benefit of himself.
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)								

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)			(1
	Derivative				or Disposed of			

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Security (D) (Instr. 3, 4, and 5) Expiration Code V (A) (D) Title Date Amount Exercisable Date Number of Shares Option Common 04/24/2011 21,000 (Right to \$ 11.59 08/03/2007 M 21,000 Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HASSENFELD ALAN G							
	X	X		Chairman			

Signatures

Buy) (2)

Tarrant Sibley, p/o/a for Alan G. 08/07/2007 Hassenfeld

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Hassenfeld disclaims beneficial ownership of all of these shares except to the extent of his proportionate pecuniary interest therein.
- (2) These options were granted pursuant to an employee stock option plan in compliance with Rule 16b-3 and have tandem tax withholding rights.
- (3) These options vested in cumulative installments of 33 1/3% on each of the first three anniversaries of the date of grant, which grant date was, April 25, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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