

BRACE RAYMOND
Form 4
February 04, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRACE RAYMOND

2. Issuer Name and Ticker or Trading Symbol
HERSHEY FOODS CORP [HSY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

100 CRYSTAL A DRIVE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/02/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Operations

HERSHEY, PA 17033

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/02/2005		M		200	A	\$ 29.7188
Common Stock	02/02/2005		S		200	D	\$ 59.5
Common Stock	02/02/2005		M		400	A	\$ 29.7188
Common Stock	02/02/2005		S		400	D	\$ 59.53
Common Stock	02/02/2005		M		100	A	\$ 29.7188

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Common Stock	02/02/2005	S	100	D	\$ 59.51	8,148	D	
Common Stock	02/02/2005	M	1,800	A	\$ 29.7188	9,948	D	
Common Stock	02/02/2005	S	1,800	D	\$ 59.5	8,148	D	
Common Stock	02/02/2005	M	800	A	\$ 29.7188	8,948	D	
Common Stock	02/02/2005	S	800	D	\$ 59.48	8,148	D	
Common Stock	02/02/2005	M	3,900	A	\$ 29.7188	12,048	D	
Common Stock	02/02/2005	S	3,900	D	\$ 59.45	8,148	D	
Common Stock	02/02/2005	M	3,100	A	\$ 29.7188	11,248	D	
Common Stock	02/02/2005	S	3,100	D	\$ 59.42	8,148	D	
Common Stock	02/02/2005	M	100	A	\$ 29.7188	8,248	D	
Common Stock	02/02/2005	S	100	D	\$ 59.4	8,148	D	
Common Stock	02/02/2005	M	200	A	\$ 29.7188	8,348	D	
Common Stock	02/02/2005	S	200	D	\$ 59.36	8,148 ⁽¹⁾	D	
Common Stock	02/02/2005	S	248	D	\$ 59.31	7,900	D	
Common Stock	02/02/2005	S	4,200	D	\$ 59.32	3,700	D	
Common Stock	02/02/2005	S	600	D	\$ 59.39	3,100	D	
Common Stock	02/02/2005	S	3,100	D	\$ 59.4	0	D	
Common Stock						15,909.13	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005		M	5,200	01/14/2001 01/13/2009	Common Stock	5,200	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005		M	100	01/14/2001 01/13/2009	Common Stock	100	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005		M	300	01/14/2001 01/13/2009	Common Stock	300	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005		M	100	01/14/2001 01/13/2009	Common Stock	100	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005		M	100	01/14/2001 01/13/2009	Common Stock	100	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005		M	200	01/14/2001 01/13/2009	Common Stock	200	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005		M	300	01/14/2001 01/13/2009	Common Stock	300	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005		M	200	01/14/2001 01/13/2009	Common Stock	200	

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Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005	M	200	01/14/2001	01/13/2009	Common Stock	20
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005	M	400	01/14/2001	01/13/2009	Common Stock	40
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005	M	100	01/14/2001	01/13/2009	Common Stock	10
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005	M	1,800	01/14/2001	01/13/2009	Common Stock	1,8
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005	M	800	01/14/2001	01/13/2009	Common Stock	80
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005	M	3,900	01/14/2001	01/13/2009	Common Stock	3,9
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005	M	3,100	01/14/2001	01/13/2009	Common Stock	3,1
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005	M	100	01/14/2001	01/13/2009	Common Stock	10
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.7188	02/02/2005	M	200	01/14/2001	01/13/2009	Common Stock	20
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 30.75	02/02/2005	M	1,800	01/19/2000	01/19/2008	Common Stock	1,8
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 30.75	02/02/2005	M	1,900	01/19/2000	01/19/2008	Common Stock	1,9
	\$ 30.75	02/02/2005	M	4,000	01/19/2000	01/19/2008		4,0

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Non-Qualified Stock Option (right to buy) <u>(3)</u>								Common Stock	
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 30.75	02/02/2005	M	300	01/19/2000	01/19/2008	Common Stock	30	
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 30.75	02/02/2005	M	2,000	01/19/2000	01/19/2008	Common Stock	2,000	
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 30.75	02/02/2005	M	600	01/19/2000	01/19/2008	Common Stock	600	
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 30.75	02/02/2005	M	200	01/19/2000	01/19/2008	Common Stock	200	
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 30.75	02/02/2005	M	100	01/19/2000	01/19/2008	Common Stock	100	
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 30.75	02/02/2005	M	600	01/19/2000	01/19/2008	Common Stock	600	
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 30.75	02/02/2005	M	300	01/19/2000	01/19/2008	Common Stock	300	
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 30.75	02/02/2005	M	100	01/19/2000	01/19/2008	Common Stock	100	
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 30.75	02/02/2005	M	300	01/19/2000	01/19/2008	Common Stock	300	
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 30.75	02/02/2005	M	200	01/19/2000	01/19/2008	Common Stock	200	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRACE RAYMOND 100 CRYSTAL A DRIVE HERSHEY, PA 17033			SVP, Operations	

Signatures

By: Bonnie S. Martin, as Attorney-in-Fact For: Raymond
Brace 02/04/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The total amount of securities reported as directly owned by the reporting person in Column 5 of Table I includes the acquisition of 4,074 additional shares as a result of the two-for-one stock split on June 15, 2004.
- (2) These options are from an option grant previously reported as 8,550 options at an exercise price of \$59.4375. The option grant was adjusted to reflect the two-for-one stock split on June 15, 2004.
- (3) These options are from an option grant previously reported as 6,900 options at an exercise price of \$61.50. The option grant was adjusted to reflect the two-for-one stock split on June 15, 2004.

Remarks:

The total amount of securities reported as indirectly owned by the reporting person in Column 5 of Table I (401(k) Plan) included

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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