

AFLAC INC  
Form 8-K  
February 26, 2015

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported) February 26, 2015

Aflac Incorporated  
(Exact name of registrant as specified in its charter)  
Georgia 001-07434 58-1167100  
(State or other jurisdiction (Commission (IRS Employer  
of incorporation) File Number) Identification No.)

1932 Wynnton Road, Columbus, Georgia 31999  
(Address of principal executive offices) (Zip Code)  
706.323.3431  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On February 3, 2015, Aflac Incorporated reported its fourth quarter 2014 earnings results. In conjunction with finalizing the Form 10-K filing, including the audited financial statements, the company refined its estimate of deferred income taxes associated with unrealized foreign currency translation. As a result, shareholders' equity was revised from \$18.7 billion to \$18.3 billion, reducing shareholders' equity per share from \$42.30 to \$41.47 at December 31, 2014. In addition, the annualized return on shareholders' equity was revised from 16.3% to 16.5% for the fourth quarter and from 18.9% to 19.1%, excluding the impact of the yen. For the full year, operating return on average shareholders' equity, excluding currency, was revised from 22.6% to 22.9%.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

February 26, 2015

Aflac Incorporated

/s/ June Howard

(June Howard)  
Senior Vice President, Financial Services  
Chief Accounting Officer