

AFLAC INC  
Form 4  
August 15, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ARIYOSHI KOJI**

2. Issuer Name and Ticker or Trading Symbol  
**AFLAC INC [AFL]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/11/2016**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Exec.VP - Aflac Japan**

**C/O AFLAC  
INCORPORATED, 1932  
WYNNNTON ROAD**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**COLUMBUS, GA 31999**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	08/11/2016		S			19,999	D	\$ 73.2	15,956	D
Common Stock	08/11/2016		M			6,114	A	\$ 47.06	22,070	D
Common Stock	08/11/2016		M			8,650	A	\$ 48.56	30,720	D
Common Stock	08/11/2016		M			8,650	A	\$ 49.5	39,370	D
Common Stock	08/11/2016		M			14,000	A	\$ 57.9	53,370	D

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Common Stock 08/11/2016 S 37,414 D \$ 73.2 15,956 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 47.06	08/11/2016		M	6,114	02/09/2013 02/09/2020	Common Stock 6,114
Employee Stock Option (right to buy)	\$ 48.56	08/11/2016		M	8,650	02/14/2015 02/14/2022	Common Stock 8,650
Employee Stock Option (right to buy)	\$ 49.5	08/11/2016		M	8,650	02/12/2016 02/12/2023	Common Stock 8,650
Employee Stock Option (right to buy)	\$ 57.9	08/11/2016		M	14,000	02/08/2014 02/08/2021	Common Stock 14,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

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Director    10% Owner    Officer    Other

ARIYOSHI KOJI  
C/O AFLAC INCORPORATED  
1932 WYNNTON ROAD  
COLUMBUS, GA 31999

Exec.VP - Aflac Japan

## Signatures

By: Joan M. Diblasi For: Koji  
Ariyoshi

08/15/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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