

LA-Z-BOY INC  
Form 8-K  
October 02, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549-1004**

**FORM 8-K**

Current Report Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

September 29, 2007

(Date of Report (Date of Earliest Event Reported))

LA-Z-BOY INCORPORATED

(Exact name of registrant as specified in its charter)

**MICHIGAN**

**1-9656**

**38-0751137**

(State or other jurisdiction of  
incorporation)

(Commission  
File Number)

(IRS Employer  
Identification Number)

**1284 North Telegraph Road, Monroe, Michigan**

**48162-3390**

(Address of principal executive offices)

Zip Code

Registrant's telephone number, including area code (734) 242-1444

None

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.05. Costs Associated with Exit or Disposal Activities.**

Effective September 29, 2007, La-Z-Boy Incorporated ("La-Z-Boy") completed the stock sale of its Clayton Marcus subsidiary to Rowe Fine Furniture, Incorporated. In connection with the sale of Clayton Marcus, La-Z-Boy will record a pre-tax charge of about \$5.5 million, of which about \$3.4 million is related to the intangible assets of Clayton Marcus. The loss will be included in "income (loss) from discontinued operations (net of tax)" on La-Z-Boy's Consolidated Statement of Operations for the second quarter of fiscal 2008.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**LA-Z-BOY INCORPORATED**  
(Registrant)

Date: October 2, 2007

BY: /S/ Louis M. Riccio, Jr.

Louis M. Riccio, Jr.  
Senior Vice President and Chief Financial Officer

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