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MARSH & MCLENNAN COMPANIES INC  
Form 8-K  
November 10, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

November 7, 2003

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(Date of earliest event reported)

Marsh & McLennan Companies, Inc.

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(Exact name of registrant as specified in its charter)

Delaware

1-5998

36-2668272

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(State or other jurisdiction  
of incorporation)

(Commission File Number)

(IRS Employer  
Identification No.)

1166 Avenue of the Americas, New York, NY

10036

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(Address of principal executive offices)

(Zip Code)

(212) 345-5000

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(Registrant's telephone number, including area code)

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Item 5. Other Events and Required FD Disclosure

As of the close of business on November 7, 2003, Putnam Investments had \$263 billion in assets under management. Mutual fund assets were \$171 billion. Institutional assets were \$92 billion.

To date, Putnam has found that there has been sufficient liquidity in the market to manage the client withdrawals and redemptions without any increase in portfolio transactions costs.

There can be no assurance about future market conditions. Asset balances do not reflect pending activity for client decisions communicated to Putnam as of the dates indicated.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MARSH & MCLENNAN COMPANIES, INC.

By: /s/ Leon J. Lichter

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Name: Leon J. Lichter  
Title: Vice President &  
Corporate Secretary

Date: November 11, 2003

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