ANALOG DEVICES INC

Form 4

February 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Estimated average

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Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires: 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FISHMAN JERALD			2. Issuer Name and Ticker or Trading Symbol ANALOG DEVICES INC [ADI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
			(Month/Day/Year)	_X_ Director 10% Owner		
PO BOX 9106, THREE			02/14/2005	X Officer (give title Other (specify below)		
TECHNOLOGY WAY				PRESIDENT & CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
NORWOOD, MA 020629106				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Zip)	Table I -	Non-Deriv	ative Secu	rities	Acquired	, Disposed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed (onth/Day/Year) Execution Date, if any (Month/Day/Year)				equired l of (D) 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Comm Stock-\$.16-2/3 value	02/14/2005		M	10,000	A	\$ 7.37	42,091	D	
Comm Stock-\$.16-2/3 value	02/14/2005		S	10,000	D	\$ 38	32,091	D	
Comm Stock-\$.16-2/3 value	02/15/2005		M	15,000	A	\$ 7.37	47,091	D	
Comm Stock-\$.16-2/3	02/15/2005		S	15,000	D	\$ 38.03	32,091	D	

value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Secur Acqu or Di (D)	rities nired (A) sposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 7.37	02/14/2005		M		10,000	09/08/2003(1)	02/20/2007	Comm Stock-\$.16- value
Non-Qualified Stock Option (right to buy)	\$ 7.37	02/15/2005		M		15,000	09/08/2003(1)	02/20/2007	Comm Stock-\$.16- value
Non-Qualified Stock Option (right to buy)	\$ 7.37						09/08/2003(1)	12/16/2007	Comm Stock-\$.16- value
Non-Qualified Stock Option (right to buy)	\$ 28.75						11/30/2002(2)	11/30/2009	Comm Stock-\$.16- value
Non-Qualified Stock Option (right to buy)	\$ 44.5						11/10/2003(2)	11/10/2010	Comm Stock-\$.16- value
Non-Qualified Stock Option (right to buy)	\$ 39.06						07/18/2002(3)	07/18/2011	Comm Stock-\$.16- value
Non-Qualified Stock Option (right to buy)	\$ 41.05						01/22/2005(2)	01/22/2012	Comm Stock-\$.16- value
Non-Qualified Stock Option (right to buy)	\$ 19.89						09/24/2004(4)	09/24/2012	Comm Stock-\$.16- value
	\$ 45.27						12/10/2006(2)	12/10/2013	

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Stock Option Stock-\$.16-(right to buy) value Comm

Non-Qualified

Non-Qualified

Stock Option \$ 37.7 12/07/2007(2) 12/07/2014 Stock-\$.16-

(right to buy)

value

Comm

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

FISHMAN JERALD PO BOX 9106

THREE TECHNOLOGY WAY NORWOOD, MA 020629106

X

PRESIDENT & CEO

Signatures

By: WILLIAM A. MARTIN, Attny

In Fact 02/15/2005

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is a vesting schedule. 100% vests five years from grant date.
- (2) This is a vesting schedule. 33.33% vests three, four and five years from grant date.
- (3) This is a vesting schedule. 50% vests one and two years from grant date.
- (4) This is a vesting schedule. 25% vests two, three, four and five years from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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