

MECHANICAL TECHNOLOGY INC  
 Form 4  
 April 06, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 CHURCH DALE W

2. Issuer Name and Ticker or Trading Symbol  
 MECHANICAL TECHNOLOGY INC [MKTY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/05/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

9 FRANKLIN STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ALEXANDRIA, VA 22314

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	04/05/2006		M <sup>(1)</sup>		3,000	A	\$ 2.8	117,764	D
Common Stock	04/05/2006		S <sup>(1)</sup>		3,000	D	\$ 4	114,764	D
Common Stock	04/05/2006		M <sup>(1)</sup>		5,000	A	\$ 3.42	119,764	D
Common Stock	04/05/2006		S <sup>(1)</sup>		5,000	D	\$ 4	114,764	D
Common Stock	04/05/2006		S <sup>(1)</sup>		50,000 <sup>(2)</sup>	D	\$ 4	64,764	D

Edgar Filing: MECHANICAL TECHNOLOGY INC - Form 4

Common Stock 2,250 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
BOD 6/19/03 Stock Options (Rights to Buy)	\$ 2.8	04/05/2006		M <sup>(1)</sup>	3,000	06/19/2003 <sup>(3)</sup> 06/18/2013	Common Stock	3,000
Employee Stock Option (Rights to Buy)	\$ 3.42	04/05/2006		M <sup>(1)</sup>	5,000 <sup>(2)</sup>	04/01/2002 <sup>(3)</sup> 03/31/2012	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHURCH DALE W 9 FRANKLIN STREET ALEXANDRIA, VA 22314	X			

## Signatures

By: Cynthia A. Scheuer as Attorney in  
Fact for

04/06/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise of options and sales of common stock reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 28, 2006.  
As of April 5, 2006, Mr. Church, who is the only member of the Company's Board of Directors with an active 10b5-1 plan, owns 64,764
  - (2) shares of common stock and has 150,000 vested options outstanding and exercisable after the transactions reported in this Form 4. Mr. Church also has 66,250 unvested options outstanding which are not expected to vest before his board term expires on May 18, 2006.
  - (3) Immediately Vested

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.