

ANDERSON RICHARD H
Form 4
October 28, 2002

1. Name and Address of Reporting Person
Anderson, Richard H.
Northwest Airlines
2700 Lone Oak Pkwy
Eagan, MN 55121
2. Issuer Name and Ticker or Trading Symbol
Medtronic, Inc. (MDT)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
10/24/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code V	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amou Secu Bene Owe End Mont
Common Stock				

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TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Derivative Security	Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code V	Acquired (A) (A) (D)	Date Exercis- able (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares	Expiration Date (Month/Day/Year)
Stock Options (Right to buy)	\$44.87	10/24/2002	A	2675	10/24/2002	10/24/2012	Common Stock

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON

/s/ Carol E. Malkinson, Attorney-in-fact

Richard H. Anderson

DATE

10/28/2002