

MEREDITH CORP  
Form 4  
May 18, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KERR WILLIAM T**

(Last) (First) (Middle)  
  
1716 LOCUST STREET  
  
(Street)

DES MOINES, IA 50309-3023

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MEREDITH CORP [MDP]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/17/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock (\$1 par value)	05/17/2007		S	20,000 D \$ 60.2171	917	I	by Partnership
Common Stock (\$1 par value) <u>(1)</u>					46,819	D	
Common Stock (\$1 par value) <u>(2)</u>					6,055	I	by Managed Account

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 34.8					08/08/2002	08/08/2011	Common Stock (\$1 par value)	120,000
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 39.05					08/13/2003	08/13/2012	Common Stock (\$1 par value)	150,000
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 46.165					08/12/2006	08/12/2013	Common Stock (\$1 par value)	175,000
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 46.165					08/12/2011	08/13/2013	Common Stock (\$1 par value)	175,000
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 49.145					08/10/2008	08/10/2015	Common Stock (\$1 par value)	180,000
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 49.97					08/10/2007	08/10/2014	Common Stock (\$1 par value)	195,000
Non-Qualified Stock Option	\$ 52.87					11/09/2007	11/09/2016	Common Stock (\$1	6,000

