ARI NETWORK SERVICES INC /WI Form SC 13G/A

September 07, 2001

	OMB APPROVAL			
	OMB Number Expires: Estimated average burden hours per response14.9			
SECURITIES AND EXCHANGE COM Washington, D.C. 205				
SCHEDULE 13G (Rule 13d-102)				
INFORMATION TO BE INCLUDED IN STATEM TO RULES 13d-1(b),(c) AND (d) AND AMEN PURSUANT TO RULE 13d-2	IDMENTS THERETO FILED			
(Amendment No.1)				
ARI NETWORK SERVICES INC.				
(Name of Issuer)				
(Name of Issuel)				
Common St	ock			
(Title of Class of Secur	ities)			
001930205				
(CUSIP Number)				
August 31, 2001				
(Date of Event Which Requires Filing	of this Statement)			
Check the appropriate box to designate t Schedule is filed:	he rule pursuant to which this			
[X] Rule 13d-1(b)				
[_] Rule 13d-1(c)				
[_] Rule 13d-1(d)				
[_] Rule 13d-2(c)				
(1) The remainder of this cover page shall person's initial filing on this form with securities, and for any subsequent amendmen would alter the disclosures provided in a pr	respect to the subject class of t containing information which			

The information required in the remainder of this cover page shall not be

deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(HOWEVEL, See	the Notes).		
PAGE 2 CUSIP No. 00	1930205	13G	Page 2 of 6 Pages
1. NAME OF R	EPORTING PERSONS		
		OF ABOVE PERSONS (ENTITI	ES ONLY)
	Merrill Lynch 13-274	and Co., Inc.(ML&Co.) 0599	
2. CHECK THE	APPROPRIATE BOX	IF A MEMBER OF A GROUP*	
			(a) [_] (b) [_]
3. SEC USE O	NLY		
4. CITIZENSH	IP OR PLACE OF O	RGANIZATION	
	Delaware		
NUMBER OF	5. SOLE VOTIN	G POWER	
SHARES	None		
BENEFICIALLY	6. SHARED VOT	ING POWER	
OWNED BY	None		
EACH	7. SOLE DISPO	SITIVE POWER	
REPORTING	None		
PERSON	8. SHARED DIS	POSITIVE POWER	
WITH	None		
9. AGGREGATE	AMOUNT BENEFICI	ALLY OWNED BY EACH REPORT	ING PERSON
		0	
10. CHECK BOX	IF THE AGGREGAT	E AMOUNT IN ROW (9) EXCLU	DES CERTAIN SHARES*
			[_]
11. PERCENT O	F CLASS REPRESEN	TED BY AMOUNT IN ROW (9)	
		0%	

12. TYPE OF R	EPORTING PERSON*					
HC, CO						
	*SEE INSTRU	JCTIONS BEFORE FILLING OUT	Γ!			
PAGE 3 CUSIP No. 00	1930205	13G	Page 3 of 6 Pages			
		OF ABOVE PERSONS (ENTITIES	S ONLY)			
	Merrill Lynch Ir	nternational				
2. CHECK THE	APPROPRIATE BOX 1	F A MEMBER OF A GROUP*	(a) [_] (b) [_]			
3. SEC USE ON	NLY					
4. CITIZENSH	IP OR PLACE OF ORC	GANIZATION				
	England					
NUMBER OF	5. SOLE VOTING	POWER				
SHARES	0					
BENEFICIALLY	6. SHARED VOTIN	NG POWER				
OWNED BY	None					
EACH	7. SOLE DISPOSI	ITIVE POWER				
REPORTING	0					
PERSON	8. SHARED DISPO	OSITIVE POWER				
WITH	None					
9. AGGREGATE	AMOUNT BENEFICIAI	LLY OWNED BY EACH REPORTIN	NG PERSON			
10. CHECK BOX	IF THE AGGREGATE	AMOUNT IN ROW (9) EXCLUDE	ES CERTAIN SHARES*			

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12. TYPE OF REPORTING PERSON*

BD, CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

PAGE 4

CUSIP No. 001930205

13G

Page 4 of 6 Pages

Item 1(a). Name of Issuer:

ARI NETWORK SERVICES INC. / WI

Item 1(b). Address of Issuer's Principal Executive Offices:

330 EAST KILBOURN AVE SUITE 200 MILWAUKEE, WI 53202

Item 2(a). Name of Person Filing:

Merrill Lynch & Co., Inc.

Item 2(b). Address of Principal Business Office, or if None, Residence:

Merrill Lynch & Co., Inc. 4 World Financial Center, FL 12 New York, New York 10080

Item 2(c). Citizenship:

SEE ITEM 4 OF COVER PAGES

Item 2(d). Title of Class of Securities:

SEE COVER PAGE

Item 2(e). CUSIP Number:

SEE COVER PAGE

Item 3.

Merrill Lynch & Co. is a parent holding company in accordance with Rule 13d-1(b)(1)(ii)(G). Merrill Lynch International (MLI), a London based brokerdealer in securities, is a member of the International Securities Markets Association and its activities are regulated by the U.K. Securities and Futures Authority Limited and the London Stock Exchange.

PAGE 5

CUSIP No. 001930205

13G

Page 5 of 6 Pages

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: SEE ITEM 9 OF COVER PAGES

(b) Percent of class: SEE ITEM 11 OF COVER PAGES

(c) Number of shares as to which such person has:

Sole power to vote or to direct the vote: SEE ITEM 5 OF COVER PAGES

(ii) Shared power to vote or to direct the vote:

SEE ITEM 6 OF COVER PAGES

(iii) Sole power to dispose or to direct the disposition of:

SEE ITEM 7 OF COVER PAGES

(iv) Shared power to dispose or to direct the disposition of SEE ITEM 8 OF COVER PAGES

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [X]

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

NOT APPLICABLE

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

The relevant subsidiary of ML&Co. is Merrill Lynch International, a London

Broker-dealer in securities which provides its customers with general investment banking, advisory, dealing and corporate finance services, organized under the laws of England and Wales. Merrill Lynch International is an indirect wholly owned subsidiary of ML&Co.

Item 8. Identification and Classification of Members of the Group.

NOT APPLICABLE

Item 9. Notice of Dissolution of Group.

NOT APPLICABLE

PAGE 6 CUSIP No. 001930205 13G

Page 6 of 6 Pages

Item 10. Certifications.

By signing below each of the undersigned certifies that, to the best of their knowledge and belief, the securities referred to above were acquired and are

held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Exhibit A to Schedule 13G

Title: Attorney-In-Fact

^{*} Executed pursuant to a Power of Attorney, dated November 17, 1995, a copy of which is attached hereto as Exhibit A.

Power of Attorney

The undersigned, Merrill Lynch & Co., Inc. (the Corporation), a corporation duly organized under the laws of Delaware, with its principal place of business at World Financial Center, North Tower, 250 Vesey Street, New York, New York 10281 does hereby make, constitute and appoint Richard B. Alsop, Richard D. Kreuder, Andrea Lowenthal, Gregory T. Russo, or any other individual from time to time elected or appointed as secretary or an assistant secretary of the Corporation, acting severally, each of whose address is Merrill Lynch & Co., Inc., World Financial Center, North Tower, 250 Vesey Street, New York, New York 10281, as its true and lawful attorneys-in-fact, for it and in its name, place and stead (i) to execute on behalf of the Corporation and cause to be filed and/or delivered, as required under Section 13(d) of the Securities Exchange Act of 1934 (the "Act") and the regulations thereunder, any number, as appropriate, of original, copies, or electronic filings of the Securities and Exchange Commission Schedule 13D or Schedule 13G Beneficial Ownership Reports (together with any amendments and joint filing agreements under Rule 13d-1(f) (1) of the Act, as may be required thereto) to be filed and/or delivered with respect to any equity security (as defined in Rule 13d-1(d) under the Act) beneficially owned by the undersigned and which must be reported by the undersigned pursuant to Section 13(d) of the Act and the regulations thereunder, (ii) to execute on behalf of the Corporation and cause to be filed and /or delivered, any number, as appropriate, of original, copies or electronic filings of any forms (including without limitation), Securities and Exchange Commission Forms 3, 4 and 5) required to be filed pursuant to Section 16 (a) of the Act and the regulations thereunder, and (iii) generally to take such other actions and perform such other things necessary to effectuate the foregoing as fully in all respects as if the undersigned could do if personally present. This Power of Attorney shall remain in effect until revoked, in writing, by the undersigned.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney, this 17th day of November 1995.

MERRILL LYNCH & CO., INC.

By: /s/ David H. Komansky Name: David H. Komansky

Title: President and Chief Operating

Officer