

MYERS INDUSTRIES INC

Form 4

September 26, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ONEIL KEVIN C

(Last) (First) (Middle)

1293 SOUTH MAIN ST

(Street)

AKRON, OH 44301

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
MYERS INDUSTRIES INC [mye]

3. Date of Earliest Transaction
(Month/Day/Year)
09/26/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____ Other (specify
below) below)
former Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	09/26/2006	09/26/2006	M		1,512	A	\$ 9.45	1,694	D
Common Stock	09/26/2006	09/26/2006	M		6,875	A	\$ 11.2	1,694	D
Common Stock	09/26/2006	09/26/2006	M		4,400	A	\$ 8	1,694	D
Common Stock	09/26/2006	09/26/2006	M		5,200	A	\$ 11.15	1,694	D
Common Stock	09/26/2006	09/26/2006	S		17,987	D	\$ 17.3	1,694	D

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Common Stock	1,908	I	by Spouse
Common Stock	198	I	by Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 9.45	09/26/2006	09/26/2006	M		1,512		<u>(1)</u>	04/16/2007	Common Stock	1,512
Common Stock	\$ 11.2	09/26/2006	09/26/2006	M		6,875		<u>(1)</u>	06/10/2012	Common Stock	6,875
Common Stock	\$ 8	09/26/2006	09/26/2006	M		4,400		<u>(1)</u>	03/11/2013	Common Stock	5,500
Common Stock	\$ 11.15	09/26/2006	09/26/2006	M		5,200		<u>(1)</u>	05/31/2005	Common Stock	13,000

Reporting Owners

Reporting Owner Name / Address	Relationships
ONEIL KEVIN C 1293 SOUTH MAIN ST AKRON, OH 44301	Director 10% Owner Officer Other former Officer

Signatures

/s/ Garee Daniska pursuant to POA attached 09/26/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The employee stock option vest 20% after six months, with additional vesting of 20% on the anniversary of the original offer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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