

NCR CORP  
Form 10-Q  
July 31, 2015  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 10-Q

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QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF  
 1934

For the quarterly period ended June 30, 2015  
Commission File Number 001-00395

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NCR CORPORATION  
(Exact name of registrant as specified in its charter)

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Maryland  
(State or other jurisdiction of  
incorporation or organization)  
3097 Satellite Boulevard  
Duluth, GA 30096  
(Address of principal executive offices) (Zip Code)  
Registrant's telephone number, including area code: (937) 445-5000

31-0387920  
(I.R.S. Employer  
Identification No.)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No   
Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer  Accelerated filer   
Non-accelerated filer  (Do not check if a smaller reporting company) Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).  
Yes  No

As of July 15, 2015, there were approximately 169.8 million shares of common stock issued and outstanding.

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## Part I. Financial Information

## Item 1. FINANCIAL STATEMENTS

## NCR Corporation

## Condensed Consolidated Statements of Operations (Unaudited)

In millions, except per share amounts	Three months ended June		Six months ended June	
	30		30	
	2015	2014	2015	2014
Product revenue	\$703	\$722	\$1,307	\$1,356
Service revenue	901	936	1,773	1,820
Total revenue	1,604	1,658	3,080	3,176
Cost of products	544	531	1,027	1,007
Cost of services	914	647	1,517	1,273
Selling, general and administrative expenses	339	247	564	492
Research and development expenses	67	64	122	127
Restructuring-related charges	6	—	21	—
Total operating expenses	1,870	1,489	3,251	2,899
(Loss) income from operations	(266	) 169	(171	) 277
Interest expense	(45	) (46	) (89	) (89
Other (expense), net	—	(3	) (7	) (10
(Loss) income from continuing operations before income taxes	(311	) 120	(267	) 178
Income tax expense	32	29	34	33
(Loss) income from continuing operations	(343	) 91	(301	) 145
Income from discontinued operations, net of tax	—	—	—	—
Net (loss) income	(343	) 91	(301	) 145
Net income attributable to noncontrolling interests	1	1	3	2
Net (loss) income attributable to NCR	\$(344	) \$90	\$(304	) \$143
Amounts attributable to NCR common stockholders:				
(Loss) income from continuing operations	\$(344	) \$90	\$(304	) \$143
Income from discontinued operations, net of tax	—	—	—	—
Net (loss) income	\$(344	) \$90	\$(304	) \$143
(Loss) income per share attributable to NCR common stockholders:				
(Loss) income per common share from continuing operations				
Basic	\$(2.03	) \$0.54	\$(1.80	) \$0.85
Diluted	\$(2.03	) \$0.53	\$(1.80	) \$0.84
Net (loss) income per common share				