

ADAPTEC INC
Form 3
April 05, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Johnson Russell		(Month/Day/Year)	ADAPTEC INC [ADPT]	
(Last)	(First)	(Middle)	03/27/2007	
691 SOUTH MILPITAS BLVD.			4. Relationship of Reporting Person(s) to Issuer	
(Street)			(Check all applicable)	
MILPITAS,Â CAÂ 95035			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP World Wide Sales	
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	21,066	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

Edgar Filing: ADAPTEC INC - Form 3

				Shares		(I) (Instr. 5)	
Incentive Stock Option (right to buy)	12/19/2005 ⁽¹⁾	09/19/2010	Common Stock	4,764	\$ 3.45	D	Â
Incentive Stock Option (right to buy)	10/25/2005 ⁽¹⁾	05/25/2010	Common Stock	5,401	\$ 3.93	D	Â
Incentive Stock Option (right to buy)	09/14/2006 ⁽²⁾	06/14/2013	Common Stock	10,000	\$ 4.24	D	Â
Incentive Stock Option (right to buy)	02/13/2007 ⁽³⁾	11/13/2013	Common Stock	10,000	\$ 4.48	D	Â
Incentive Stock Option (right to buy)	12/30/2002 ⁽¹⁾	09/30/2009	Common Stock	9,000	\$ 4.511	D	Â
Incentive Stock Option (right to buy)	03/31/2005 ⁽⁴⁾	12/17/2009	Common Stock	17,810	\$ 7.66	D	Â
Incentive Stock Option (right to buy)	05/21/2004 ⁽⁵⁾	02/21/2011	Common Stock	7,000	\$ 9.31	D	Â
Incentive Stock Option (right to buy)	11/07/1998 ⁽¹⁾	08/07/2008	Common Stock	2,825	\$ 10.875	D	Â
Incentive Stock Option (right to buy)	07/10/2002 ⁽⁶⁾	04/10/2009	Common Stock	6,370	\$ 12.21	D	Â
Incentive Stock Option (right to buy)	02/13/2003 ⁽¹⁾	11/13/2007	Common Stock	5,997	\$ 13.375	D	Â
Incentive Stock Option (right to buy)	04/23/2002 ⁽¹⁾	01/23/2009	Common Stock	7,000	\$ 15.97	D	Â
Non-Qualified Stock Option (right to buy)	12/19/2005 ⁽¹⁾	09/19/2010	Common Stock	35,236	\$ 3.45	D	Â
Non-Qualified Stock Option (right to buy)	10/25/2005 ⁽¹⁾	05/25/2010	Common Stock	5,399	\$ 3.93	D	Â
Non-Qualified Stock Option (right to buy)	09/14/2006 ⁽²⁾	06/14/2013	Common Stock	10,000	\$ 4.24	D	Â
Non-Qualified Stock Option (right to buy)	02/13/2007 ⁽³⁾	11/13/2013	Common Stock	5,000	\$ 4.48	D	Â
Non-Qualified Stock Option (right to buy)	08/04/2003 ⁽⁷⁾	08/04/2010	Common Stock	7,500	\$ 6.3	D	Â
Non-Qualified Stock Option (right to buy)	03/31/2005 ⁽⁴⁾	12/17/2009	Common Stock	190	\$ 7.66	D	Â
Non-Qualified Stock Option (right to buy)	05/22/2001 ⁽¹⁾	11/22/2010	Common Stock	6,000	\$ 11.9375	D	Â
Non-Qualified Stock Option (right to buy)	10/21/1998 ⁽¹⁾	07/10/2007	Common Stock	3,000	\$ 12.5	D	Â
	10/21/1998 ⁽¹⁾	07/06/2008		5,650	\$ 12.5	D	Â

