CARDINAL HEALTH INC

Form 4

August 19, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB

Washington, D.C. 20549 Check this box

3235-0287 Number: January 31, Expires: 2005

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5 response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Henderson	Symbol		d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
	CARL	DINAL HI	EALTH INC [CAH]	(Check all applicable)			
(Last)	(First) (Middle) 3. Date	of Earliest	Γransaction			,
		(Month	/Day/Year)		Director	10%	Owner
7000 CAR	08/15/	2014		_X_ Officer (giv below)	e title Other below)	er (specify	
					· · · · · · · · · · · · · · · · · · ·	Financial Office	er
	4. If An	nendment, I	Date Original	6. Individual or Joint/Group Filing(Check			
	Filed(M	onth/Day/Ye	ar)	Applicable Line) _X_ Form filed by One Reporting Person			
DUBLIN,	OH 43017				Form filed by I Person	More than One Re	porting
(City)	(State)	(Zip) Ta	ble I - Non-	Derivative Securities Acq	quired, Disposed o	f, or Beneficial	ly Owned
1.Title of	2. Transaction Date	e 2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature
Security	(Month/Day/Year)	Execution Date, if	Transact	ion(A) or Disposed of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form: Direct	Beneficia
		(Month/Day/Year	(Instr. 8)		Owned	(D) or	Ownershi
					Following	Indirect (I)	(Instr. 4)

		Table 1 - Non-Derivative Securities Acquired, Disposed of, or Deficienciany Owned							ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Shares	08/15/2014		A <u>(1)</u>	24,500	A	\$ 0	97,504	D	
Common Shares	08/15/2014		F(2)	15,735	D	\$ 72.13 (3)	81,769	D	
Common Shares	08/18/2014		M	29,868	A	\$ 41.6	111,637	D	
Common Shares	08/18/2014		M	34,190	A	\$ 39.81	145,827	D	
Common Shares	08/18/2014		S	78,637	D	\$ 72.06	67,190	D	

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(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date (Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 41.6	08/15/2014		M	29,868	<u>(5)</u>	08/15/2021	Common Shares	29,868
Employee Stock Option (right to buy)	\$ 39.81	08/15/2014		M	34,190	<u>(6)</u>	08/15/2022	Common Shares	34,190

Reporting Owners

Reporting Owner Name / Address	Relationships						
Topozonag O mior I mino / Izuuross	Director	10% Owner	Officer	Other			
Henderson Jeffrey William 7000 CARDINAL PLACE DUBLIN, OH 43017			Chief Financial Officer				

Signatures

/s/ Elaine S. Natsis,
Attorney-in-fact 08/18/2014

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted share units ("RSUs") that vest on August 15, 2015.
- (2) Represents withholding of shares to satisfy tax withholding obligations of the reporting person in connection with the vesting of 19,448 RSUs and 13,708 performance share units.
- (3) Reflects closing price on prior business day.
- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$72.00 to \$72.30, inclusive. The reporting person undertakes to provide to Cardinal Health, Inc., any security holder of Cardinal Health, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote 4 to this Form 4.
- (5) The option, representing a total to purchase a total of 89,609 shares, vested and became exercisable 33% on August 15, 2012, 33% on August 15, 2013 and 33% on August 15, 2014.
- (6) The option, representing a total to purchase a total of 102,571 shares, vested and became exercisable 33% on August 15, 2013 and 33% on August 15, 2014. The remaining 33% vests on August 15, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.