AVIS BUDGET GROUP, INC.

Form 4 May 13, 2014

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

Stock

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SALERNO F ROBERT |   |  | 2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR] |                          |   |   |             | 5. Relationship of Reporting Person(s) to<br>Issuer  (Check all applicable)  |  |  |  |
|--|---|--|---|--------------------------|---|---|-------------|--|--|--|--|
| (Last) 6 SYLVA   | , ,   | (Middle)                                     | 3. Date   | of Earliest<br>Day/Year) |   | on  |             | _X Director 10% Owner Officer (give title below) Other (specify below)   |  |  |  |
|  | 4. If Amendment, Date Original Filed(Month/Day/Year)  |  |   |                          |   | <ul><li>6. Individual or Joint/Group Filing(Check</li><li>Applicable Line)</li><li>_X_ Form filed by One Reporting Person</li></ul> |             |  |  |  |  |
| PARSIPPA   |   |  |   |                          |   | Form filed by More than One Reporting Person  |             |  |  |  |  |
| (City)   | (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owne |  |   |                          |   |   |             |  | ficially Owned   |  |  |
| 1.Title of<br>Security<br>(Instr. 3)                       | 2. Transaction Date<br>(Month/Day/Year)   | 2A. Deeme<br>Execution I<br>any<br>(Month/Da | Date, if  | Code (Instr. 8)          | 4. Securities Acquired for(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Price |   | ed of (D)   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock  | 05/09/2014  |  |   | A                        | 453   | A   | \$<br>51.87 | 9,634  | I  | Held by NQ<br>Deferred<br>Compensation<br>Plan                 |  |
| Common   |   |  |   |                          |   |   |             | 19,717   | D  |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | cisable and | 7. Title        | and      | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|-----------------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transactio | onNumber   | Expiration D  | ate         | Amoun           | t of     | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)       | Underly         | ying     | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e             |             | Securit         | ies      | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |               |             | (Instr. 3       | 3 and 4) |             | Own    |
|             | Security    |                     |                    |            | Acquired   |               |             |                 |          |             | Follo  |
|             | •           |                     |                    |            | (A) or     |               |             |                 |          |             | Repo   |
|             |             |                     |                    |            | Disposed   |               |             |                 |          |             | Trans  |
|             |             |                     |                    |            | of (D)     |               |             |                 |          |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |               |             |                 |          |             |        |
|             |             |                     |                    |            | 4, and 5)  |               |             |                 |          |             |        |
|             |             |                     |                    |            |            |               |             |                 | A manuat |             |        |
|             |             |                     |                    |            |            |               |             |                 | Amount   |             |        |
|             |             |                     |                    |            |            | Date          | Expiration  |                 | Or       |             |        |
|             |             |                     |                    |            |            | Exercisable   | Date        | Title Number of |          |             |        |
|             |             |                     |                    | C + V      | (A) (D)    |               |             |                 |          |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |               |             |                 | Shares   |             |        |

## **Reporting Owners**

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

SALERNO F ROBERT 6 SYLVAN WAY X PARSIPPANY, NJ 07054

## **Signatures**

/s/ Jean M. Sera by Power of Attorney for F. Robert 05/13/2014 Salerno

> \*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Award represents the portion of non-employee director retainer fees through June 30, 2014 paid in deferred common stock of the

Company. All shares are deferred into the Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as director in accordance with the plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2