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AVIS BUD Form 4 January 29, FORN Check th if no lor subject to Section Form 4 Form 5 obligation may con <i>See</i> Inst 1(b).	A 4 UNITED his box or 16. or States Section 17	STATES MENT OI rsuant to S (a) of the I	Wa F CHAN Section 1 Public U	shington IGES IN SECUI 6(a) of th tility Hol	I, D.C. 205 BENEFIC RITIES ne Securitio	49 CIAI es Ex pany	COWN change Act of 1	DMMISSION ERSHIP OF Act of 1934, 1935 or Section	OMB Number: Expires: Estimated a burden hou response		
(Print or Type	Responses)										
NELSON RONALD L Symbol					d Ticker or T GROUP,	-]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				Day/ I cal)				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chariman, CEO and President			
				onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)						Person			
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			le I - Non-Derivative Securities Acqu 3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				· - ·	or Beneficial 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ly Owned 7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/28/2015			Code V M	Amount 121,127	(D) A	Price $0 (1)$	(insu: 5 and 4) 890,426	D		
Common Stock	01/28/2015			F <u>(2)</u>	62,805	D	\$ 59.06	827,621	D		
Common Stock								15,472	I <u>(3)</u>	By trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares		
2012 Performance Based Restricted Stock Units	\$ 0 <u>(1)</u>	01/28/2015		М		121,127	<u>(4)</u>	(5)	Common Stock	121,12		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
NELSON RONALD L 6 SYLVAN WAY PARSIPPANY, NJ 07054	Х		Chariman, CEO and President				
Cianaturaa							

Signatures

/s/ Jean M. Sera, by Power of Attorney for Ronald L.	01/29/2015
Nelson	01/29/2013
**Signature of Reporting Derson	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.
- (2) Represents tax withholdings in connection with the vesting of 121,127 shares of restricted stock units.
- Securities are held by a family trust. Mr. Nelson's wife is a trustee of the trust. Mr. Nelson disclaims beneficial ownership of the securities(3) held by the trust, and the filing of this report is not an admission that Mr. Nelson is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

The award will vest based on total shareholder return ("TSR") to the Company's shareholders during the performance period beginning August 3, 2012 and ending January 27, 2015. The number of units that will vest will be based on the Company's relative TSR compared to the TSR of the Russell 2000 Index, using the 90 day trading average before the start and end of the performance period. 121,127 units

(4) will vest if the Company's TSR is at or above the 75th percentile of the index; 80,751 units if the Company's TSR is at or above the median of the index; 40,376 units if the Company's TSR is at or above the 35th percentile of the index; 20,188 units if the Company's TSR is at or above the 25th percentile of the index. The actual number of units that vest, based on the Company's TSR relative to the TSR of the index, shall be determined on a pro rata basis using straight line interpolation.

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(5) Expiration date not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.