

HARPER ALFRED C
 Form 5
 February 07, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 HARPER ALFRED C

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2004

____ Director _____ 10% Owner
 ____ Officer (give title below) X Other (specify below)
 EVP and Chief Operations Officer

615 J.B. HUNT CORPORATE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LOWELL, AR 72745

X Form Filed by One Reporting Person
 ____ Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	81,111	D	Â
Common Stock 401(k)	12/31/2004	12/31/2004	I	47 D	\$ 0 (1) 8,563	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable	Expiration Date	Title	
Forward Sale Contract	\$ 1	Â	Â	Â	Â Â	07/23/2007	07/23/2007	Common Stock	\$ 1
Right to Buy Stock Option	\$ 5.31	Â	Â	Â	Â Â	06/01/2001	10/12/2006	Common Stock	2,000
Right to Buy Stock Option	\$ 6	Â	Â	Â	Â Â	06/01/2000	01/25/2008	Common Stock	14,286
Right to Buy Stock Option	\$ 6.25	Â	Â	Â	Â Â	06/01/1999	10/08/2009	Common Stock	9,436
Right to Buy Stock Option	\$ 6.95	Â	Â	Â	Â Â	06/01/2002	11/02/2012	Common Stock	50,000
Right to Buy Stock Option	\$ 7.5	Â	Â	Â	Â Â	06/01/1998	04/14/2008	Common Stock	20,000
Right to Buy Stock Option	\$ 8.81	Â	Â	Â	Â Â	06/01/1994	07/20/2006	Common Stock	40,000
Right to Buy Stock Option	\$ 9.62	Â	Â	Â	Â Â	Â <u>(2)</u>	05/30/2007	Common Stock	6,000

Right to Buy Stock Option	\$ 14.16	Â	Â	Â	Â	Â	06/01/2004	10/24/2013	Common Stock	35,556
Right to Buy Stock Option	\$ 14.43	Â	Â	Â	Â	Â	06/01/1999	06/15/2009	Common Stock	8,000
Right to Buy Stock Option	\$ 24.4	Â	Â	Â	Â	Â	06/01/2009	10/23/2013	Common Stock	24,000
Right to Buy Stock Option	\$ 40.73	Â	Â	Â	Â	Â	06/01/2012	10/21/2015	Common Stock	24,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARPER ALFRED C 615 J.B. HUNT CORPORATE DRIVE LOWELL,Â ARÂ 72745	Â	Â	Â	EVP and Chief Operations Offic

Signatures

Debbie Willbanks 02/04/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) First date exercisable is 6/1/1997
- (1) To correct actual holdings in 401(k) account at year end.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.