ADAMS RICHARD M JR

Form 4

February 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

5 Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person *

| ADAMS RICHARD M JR | Symbol UNITED BANKSHARES INC/WV [UBSI] | Issuer (Check all applicable) | | | |
|--|---|--|--|--|--|
| (Last) (First) (Midd 514 MARKET STREET | | Director 10% Owner _X_ Officer (give title Other (specify below) EXECUTIVE VICE PRESIDENT | | | |
| (Street) | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| PARKERSBURG, WV 26101 | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (State) (Zip | Table I - Non-Derivative Securities Acc | quired, Disposed of, or Beneficially Owned | | | |
| 1.Title of 2. Transaction Date 2. | Deemed 3. 4. Securities Acquired | 5. Amount of 6. Ownership 7. Nature | | | |

| (City) | (State) | (Zip) Table | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed of | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|-----------|------------------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 01/31/2006 | | M | 2,630 | A | \$ 14.88 | 24,144 | D | |
| Common Stock | 01/31/2006 | | S | 1,043 | D | \$ 37.52 | 23,101 | D | |
| Common Stock | | | | | | | 3,173 (1) | I | By 401(k) |
| Common Stock | | | | | | | 7,093 | I | Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | Secu Acqu (A) o Disp (D) | or cosed of er. 3, 4, | 6. Date Exerci Expiration Dat (Month/Day/Y | e | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--------------------------------------|-----------------------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 14.88 | 01/31/2006 | | M | | 2,630 | 11/07/1996 | 11/07/2006 | Common Stock | 2,630 |
| Phantom Stock | \$ 0 (2) | | | | | | (3) | <u>(4)</u> | Common Stock | 178.28 |
| Stock Option | \$ 22 | | | | | | 11/14/1997 | 11/14/2007 | Common Stock | 4,000 |
| Stock Option | \$ 27 | | | | | | 11/05/1998 | 11/05/2008 | Common Stock | 3,500 |
| Stock Option | \$ 25.63 | | | | | | 11/04/1999 | 11/04/2009 | Common Stock | 4,000 |
| Stock Option | \$ 19.19 | | | | | | 11/02/2000 | 11/02/2010 | Common Stock | 6,000 |
| Stock Option | \$ 27.12 | | | | | | 11/01/2001 | 11/01/2011 | Common Stock | 7,200 |
| Stock Option | \$ 29.37 | | | | | | 11/08/2002 | 11/08/2012 | Common Stock | 10,000 |
| Stock Option | \$ 30.2 | | | | | | 11/06/2003 | 11/06/2013 | Common Stock | 10,000 |
| Stock Option | \$ 36.71 | | | | | | 11/04/2004 | 11/04/2014 | Common Stock | 10,000 |
| Stock Option | \$ 37.19 | | | | | | 11/03/2005 | 11/03/2015 | Common Stock | 10,000 |

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ADAMS RICHARD M JR 514 MARKET STREET PARKERSBURG, WV 26101

EXECUTIVE VICE PRESIDENT

Signatures

By: Jennie S Singer, Lmtd Pwr Atty, Attorney-in-fact

02/01/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes additional shares acquired under the UBSI 401K plan since the date of the reporting person's last 401K ownership report.
- (2) 1 for 1
- The reporting person's shares of phantom stock arose through his deferral of compensation under the United Bankshares, Inc, Non-qualified Retirement and Savings Plan (the Plan). Shares of phantom stock are exercisable immediately.
- (4) Shares of phantom stock are payable in cash following the reporting persons termination of employment with UBSI.
- (5) Additional stock acquired in the Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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