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UNITED BANKSHARES INC/WV

Form 4

November 05, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

1. Name and Address of Reporting Person *

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

1(b).

Common

Stock

(Print or Type Responses)

ADAMS RICHARD M SR	Symbo UNIT [UBS	ΓED BANKSHARES INC/WV	Issuer (Check all applicable)			
(Last) (First) (514 MARKET STREET	(Month	e of Earliest Transaction h/Day/Year) h/2008	X Director 10% Owner Other (specify below) below) Chairman of the Board & CEO			
(Street) PARKERSBURG, WV 2610	Filed(N	mendment, Date Original Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip) Ta	able I - Non-Derivative Securities A	cquired, Disposed of, or Benef	icially Owned		
1.Title of Security (Month/Day/Year) (Instr. 3)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)	5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock 11/04/2008	11/04/2008	M 24,000 A \$ 27	555,070.84 D			
Common Stock 11/04/2008	11/04/2008	S 24,000 D \$ 32.8	531,070.84 D			
Common Stock			26,985.07 (1) I	By 401(k) (1)		
Common Stock			1,400 I	By Corporation		

By

Immediate

Family

33,701.73 (2) I

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Common Stock	3,392	I	Wife - IRA
Common			
Stock -	3,857	D	
Direct	3,037	D	
IRA			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 27	11/04/2008	11/04/2008	M	24,000	11/05/1998	11/05/2008	Common Stock	24,000
Stock Option	\$ 25.63					11/04/1999	11/04/2009	Common Stock	24,000
Stock Option	\$ 19.19					11/02/2000	11/02/2010	Common Stock	24,000
Stock Option	\$ 27.12					11/01/2001	11/01/2011	Common Stock	30,000
Stock Option	\$ 29.37					11/08/2002	11/08/2012	Common Stock	30,000
Stock Option	\$ 30.2					11/06/2003	11/06/2013	Common Stock	30,000
Stock Option	\$ 36.71					11/04/2004	11/04/2014	Common Stock	30,000
Stock Option	\$ 37.19					11/03/2005	11/03/2015	Common Stock	30,000
Stock Option	\$ 27.77					11/01/2007	11/01/2017	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ADAMS RICHARD M SR
514 MARKET STREET X Chairman of the Board & CEO
PARKERSBURG, WV 26101

Signatures

By: Jennie S Singer, Lmtd POA, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes additional shares acquired under the UBSI 401K plan since the date of the reporting person's last 401K ownership report.
- (2) Additional stock acquired in the Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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