WIDMAN PHILLIP Form 4 February 11, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	Se	ection 30(f) of the	ne Investment	Comp	pany Act of 1940	
[_]		no longer subjection		n 16.	Form 4 or Form 5 obligation	ıs
1.	Name and Add	lress of Reporting	g Person*			
Widn			Phillip		C.	
	(Last)		(First)		(Middle)	
500	Post Road Eas	st, Suite 320				
			(Street)			
West	port		CT		06880	
	 (City)		(State)		(Zip)	
2.	Issuer Name	and Ticker or Tra	ading Symbol			_
Tere	ex Corporation	n - (TEX)				
3.	IRS Identifi	cation Number of	Reporting Pe	rson,	if an Entity (Voluntary)	
		/				
4.	Statement io	or Month/Year				
02/0	07/03					
5.	If Amendment	a, Date of Origina	al (Month/Yea	r)		
6.	Relationship (Check all a	o of Reporting Per applicable)	rson to Issue	r		_
	[] Directo		21.1)		10% Owner	
	[v] Officer	give title belo	JW J	L_J	Other (specify below)	

Senior Vice President and Chief Financial Officer

7. Individual or Joint/Group Filing	g (Check applic	cable line	e)		_	
<pre>[x] Form filed by one Reporting [_] Form filed by more than one</pre>		cson				
					=	
	Securities Acc ficially Owned				=	
	2. Transaction Date (mm/dd/yy)	Code		4. Securities Acq Disposed of (D (Instr. 3, 4 a)	(A) or
1. Title of Security				- Amount	(A) or	Price
(Instr. 3)		Code	V 		(D)	
Common stock, par value \$.01	02/07/03	A		10,000	A	(1)
Common stock, par value \$.01						
* If the Form is filed by more that 4(b)(v).				see Instruction		
Reminder: Report on a separate line for owned directly or indirectly		of secur	ities	beneficially		
(Print or	Type Response	∍)		(Over)	

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion or Exercise	3. Trans- action Date (Month/	(Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year) Date Expira-		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of Derivative Security									Amount or Number of
(Instr. 3)	ity	Year)						Title	Shares
Employee Stock Opt:		2/07/03	3 A	15,	000	2/07/04	2/07/13	Common	15,000
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Explanation of Responses:

- (1) Granted pursuant to the Company's Long-Term Incentive Plan with the shares vesting in equal portions over a four-year period beginning on February 7, 2004.
- (2) Number of shares beneficially owned as of February 7, 2003.
- (3) Options awarded pursuant to the Company's Long-Term Incentive Plan with the awards vesting in equal portions over a four-year period beginning February 7, 2004.

/s/ Phillip C. Widman		02/11/03
**Signature of	Reporting Person	Date

**Signature of Reporting Person

Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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