

RINEY T RICHARD
Form 4
June 23, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RINEY T RICHARD

(Last) (First) (Middle)
10350 ORMSBY PARK PLACE,
SUITE 300
(Street)

LOUISVILLE,, KY 40223

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VENTAS INC [VTR]

3. Date of Earliest Transaction
(Month/Day/Year)
06/21/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Exec.V.P., General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 06/21/2006 | | M | 4,146 A \$ 16.25 | 295,380 | D | |
| Common Stock | 06/21/2006 | | S ⁽¹⁾⁽²⁾ | 100 D \$ 31.61 | 295,280 | D | |
| Common Stock | 06/21/2006 | | S ⁽¹⁾⁽²⁾ | 200 D \$ 31.64 | 295,080 | D | |
| Common Stock | 06/21/2006 | | S ⁽¹⁾⁽²⁾ | 300 D \$ 31.65 | 294,780 | D | |
| Common Stock | 06/21/2006 | | S ⁽¹⁾⁽²⁾ | 200 D \$ 31.66 | 294,580 | D | |

Edgar Filing: RINEY T RICHARD - Form 4

| | | | | | | | | |
|--------------|------------|----------------|-------|---|------------|---------|---|--------|
| Common Stock | 06/21/2006 | <u>S(1)(2)</u> | 100 | D | \$ 31.69 | 294,480 | D | |
| Common Stock | 06/21/2006 | <u>S(1)(2)</u> | 1,100 | D | \$ 31.743 | 293,380 | D | |
| Common Stock | 06/21/2006 | <u>S(1)(2)</u> | 2,146 | D | \$ 31.75 | 291,234 | D | |
| Common Stock | 06/21/2006 | M | 854 | A | \$ 18.6219 | 292,088 | D | |
| Common Stock | 06/21/2006 | <u>S(1)(2)</u> | 854 | D | \$ 31.75 | 291,234 | D | |
| Common Stock | | | | | | 1,300 | I | By IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | Code | V (A) (D) | | | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 16.25 | 06/21/2006 | | M | 4,146 | 05/07/1999 ⁽³⁾ | 05/07/2008 | Common Stock | 4,146 |
| Stock Option (Right to Buy) | \$ 18.6219 | 06/21/2006 | | M | 854 | 02/03/1998 ⁽⁴⁾ | 02/03/2007 | Common Stock | 854 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: RINEY T RICHARD - Form 4

Director 10% Owner Officer Other

RINEY T RICHARD
10350 ORMSBY PARK PLACE, SUITE 300
LOUISVILLE,, KY 40223

Exec.V.P.,
General
Counsel

Signatures

T. Richard 06/23/2006
Riney

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 17, 2006, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (2) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated November 18, 2005.
- (3) These options were part of a previously reported grant of 35,000 on May 7, 1998, by the Issuer to the Reporting Person that vested in four equal installments on May 7, 1999, May 7, 2000, May 7, 2001 and May 7, 2002.
- (4) These options were part of a previously reported grant of 6,000 on February 3, 1997, by the Issuer to the Reporting Person that vested in four equal installments on February 3, 1998, February 3, 1999, February 3, 2000 and February 3, 2001.
- (5) Represents total number of unexercised stock options held by the Reporting Person as of June 21, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.