

BAR HARBOR BANKSHARES

Form 4

November 10, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BAR HARBOR BANKSHARES

2. Issuer Name **and** Ticker or Trading
Symbol
BAR HARBOR BANKSHARES
[BHB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
82 MAIN ST, PO BOX 400
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/10/2005

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Chief Financial Offer

BAR HARBOR, ME 04609-0400

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/10/2005	10/10/2005	M ⁽¹⁾	750 A	\$ 15.4	2,609	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option	\$ 15.4	11/10/2005	10/10/2005	M ⁽¹⁾		750		06/20/2002	06/20/2011	Common Stock	15,000
Incentive Stock Option	\$ 18.5	11/10/2005		M ⁽²⁾		0		08/20/2003	08/20/2012	Common Stock	5,000
Incentive Stock Option	\$ 22.7	11/10/2005		M ⁽³⁾		0		09/16/2004	09/16/2013	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAR HARBOR BANKSHARES 82 MAIN ST PO BOX 400 BAR HARBOR, ME 04609-0400			Chief Financial Officer	

Signatures

Gerald
Shencavitz 11/10/2005

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant of Incentive Stock Options to acquire 15,000 shares of Bar Harbor Bankshares common stock under the Bar Harbor Bankshares (1) (and subsidiaries) Incentive Stock Option Plan of 2000. Options become exercisable with respect to 2148 shares on 6-20-02 and 6 annual increments of 2142 shares beginning on 6-20-03 at an option price of \$15.40 per share. These options expire on 6/20/2011.

Grant of Incentive Stock Options to acquire 5,000 shares of Bar Harbor Bankshares common stock under Bar Harbor Bankshares (and 2) subsidiaries) Incentive Stock Option Plan 2000. Options become exercisable with respect to 1,000 shares on 08-20-2003 and in 4 annual increments of 1,000 shares starting on 8/20/2004. These options are at a price of \$18.50 per share and expire on 8/20/2012.

(3)

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Grant of Incentive Stock Options to acquire 5,000 shares of Bar Harbor Bankshares common stock under Bar Harbor Bankshares (and subsidiaries) Incentive Stock Option Plan of 2000. Options become exercisable with respects to 1000 shares on 9-16-2004 and in 4 annual equal increments of 1,000 shares starting on 9/16/2005. These optins are at an option price of \$22.70 per share and expire on 9-16-2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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