

HILL C T
Form 4
February 15, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HILL C T

(Last) (First) (Middle)

919 EAST MAIN STREET

(Street)

RICHMOND, VA 23219

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction
(Month/Day/Year)
02/11/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Corp. Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock					38,908	D	(1)
Common Stock	02/11/2011		F		1,449	D	\$ 32.53
Common Stock					20,639.6063	D	(2)
Common Stock					49,770	D	(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units ⁽⁴⁾	⁽⁴⁾					⁽⁴⁾	⁽⁴⁾	Common Stock	2,313.485
Phantom Stock Units ⁽⁵⁾	⁽⁵⁾					⁽⁵⁾	⁽⁵⁾	Common Stock	460.7336
Phantom Stock Units ⁽⁶⁾	⁽⁶⁾					⁽⁶⁾	⁽⁶⁾	Common Stock	21,661.1916
Phantom Stock Units ⁽⁷⁾	⁽⁷⁾					⁽⁷⁾	⁽⁷⁾	Common Stock	1,497.958
Option ⁽⁸⁾	\$ 64.57					11/13/2004	11/13/2011	Common Stock	15,000
Option ⁽⁸⁾	\$ 54.28					02/11/2006	02/11/2013	Common Stock	15,000
Option ⁽⁸⁾	\$ 73.19					02/10/2007	02/10/2014	Common Stock	18,000
Option ⁽⁹⁾	\$ 73.14					02/08/2008	02/08/2015	Common Stock	18,000
Option ⁽⁹⁾	\$ 71.03					02/14/2009	02/08/2016	Common Stock	20,000
Option ⁽⁹⁾	\$ 85.06					02/13/2010	02/13/2017	Common Stock	19,000
Option ⁽⁹⁾	\$ 64.58					02/12/2011	02/12/2018		34,500

