

Chancy Mark A
 Form 4
 February 20, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Chancy Mark A

(Last) (First) (Middle)
 303 PEACHTREE STREET, N.E.
 (Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/16/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 ___X___ Officer (give title below) ___ Other (specify below)
 Vice Chairman, Consumer Exec.

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 02/16/2018 | | S | 7,500 D \$ 70.13 | 149,954.961 | D | |
| Common Stock | | | | | 1,313.4767 | I ⁽¹⁾ | 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Phantom Stock <u>(8)</u> | <u>(8)</u> | | | | | <u>(8)</u> | <u>(8)</u> | Common Stock | 2,468.6119 |
| Phantom Stock <u>(5)</u> | <u>(5)</u> | | | | | 02/09/2019 | 02/09/2019 | Common Stock | 4,886 |
| Phantom Stock <u>(5)</u> | <u>(5)</u> | | | | | 02/09/2019 | 02/09/2019 | Common Stock | 45,235 |
| Phantom Stock <u>(5)</u> | <u>(5)</u> | | | | | 02/09/2020 | 02/09/2020 | Common Stock | 45,235 |
| Option <u>(2)</u> | \$ 9.06 | | | | | 02/10/2012 | 02/10/2019 | Common Stock | 40,000 |
| Option <u>(3)</u> | \$ 29.2 | | | | | 04/01/2012 | 04/01/2021 | Common Stock | 27,716 |
| Option <u>(3)</u> | \$ 21.67 | | | | | <u>(3)</u> | 02/14/2022 | Common Stock | 55,400 |
| Option <u>(3)</u> | \$ 27.41 | | | | | 02/26/2014 | 02/26/2023 | Common Stock | 14,949 |
| Option <u>(3)</u> | \$ 27.41 | | | | | 02/26/2015 | 02/26/2023 | Common Stock | 14,949 |
| Option <u>(3)</u> | \$ 27.41 | | | | | 02/26/2016 | 02/26/2023 | Common Stock | 14,948 |
| Phantom Stock <u>(4)</u> | <u>(4)</u> | | | | | 02/14/2018 | 02/14/2020 | Common Stock | 8,155.7308 |
| Common Stock <u>(6)</u> | <u>(6)</u> | | | | | 02/21/2017 | 02/21/2018 | Common Stock | 8,002.985 |
| Phantom Stock <u>(7)</u> | <u>(7)</u> | | | | | 02/13/2019 | <u>(7)</u> | Common Stock | 4,416.9611 |
| Phantom Stock <u>(7)</u> | <u>(7)</u> | | | | | 02/13/2020 | <u>(7)</u> | Common Stock | 4,416.9611 |
| | <u>(7)</u> | | | | | 02/13/2021 | <u>(7)</u> | | 4,416.9611 |

Phantom
Stock ⁽⁷⁾Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Chancy Mark A 303 PEACHTREE STREET, N.E. ATLANTA, GA 30308 | | | Vice Chairman, Consumer Exec. | |

Signatures

Curt Phillips, Attorney-in-Fact for Mark A.
Chancy

02/20/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
- (2) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.
- (3) Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan. Award vests annually over the next three years.
- (4) Represents time-vested restricted stock unit award granted on February 14, 2017 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule 16b-3. Award will be settled in Shares of common stock. The Restricted Unit award agreements contain tax withholding provisions which allow us to satisfy tax withholding obligations by netting shares.
- (5) Represents time-vested restricted stock units granted on February 9, 2016 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule 16b-03. Units will be settled in shares. The award agreement contains tax withholding features which allow us to withhold units to satisfy withholding obligations.
- (6) Represents performance stock which was granted on February 21, 2014 and which vested on February 21, 2017. Award is settled in common stock. Because exceptional performance resulted in the award vesting at greater than 130% of target, the amount that vested in excess of 130% is subject to a one year deferral.
- (7) Represents time-vested restricted stock units granted on February 13, 2018 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule 16b-3. Units will be settled in shares. The award agreement contains tax withholding features which allow us to withhold units to satisfy tax withholding obligations.
- (8) The phantom stock units were acquired under SunTrust Banks, Inc.'s Deferred Compensation Plan. These units convert to common stock on a one-for-one basis.

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