

HOVIND DAVID J
Form 4
January 10, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response. . .0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
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1. Name and Address of Reporting Person* HOVIND DAVID J (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol PACCAR Inc (PCAR)			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) VICE CHAIRMAN		
777 106TH AVENUE NE (Street)			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year 1/9/2003		
BELLEVUE, WA 98004 (City) (State) (Zip)			5. If Amendment, Date of Original (Month/Day/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK								14,944	D	
COMMON STOCK (SIP)	12/05/02		J ⁽¹⁾		65.2 ⁽²⁾	A	\$47.36			
COMMON STOCK (SIP)	01/06/03		J ⁽¹⁾		225.8 ⁽²⁾	A	\$48.08	15,732.6 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise Price of	3. Transaction Date	3A. Deemed Execution Date,	4. Transaction Code	5. Number of Derivatives	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially	10. Ownership Form	11. Nature of Ownership
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(Instr. 3)	Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	(Instr. 8)	Securities (Year)		Owned Following Reported Transaction(s) (Instr. 4)	of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)				
					Acquired (A) or Disposed of (D)	(Instr. 3, 4 & 5)							
					Code	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
STOCK OPTION	\$16.50					01/01/99	04/30/06	COMMON STOCK	33,661		33,661	I	Held in name of reporting person, beneficial owner, former spouse.
STOCK OPTION	\$24.42					01/01/00	04/29/07	COMMON STOCK	24,631		24,631	I	Held in name of reporting person, beneficial owner, former spouse.
STOCK OPTION	\$27.83					01/01/03	01/25/10	COMMON STOCK	63,915		63,915	D	
STOCK OPTION	\$33.42					01/01/04	01/24/11	COMMON STOCK	57,633		57,633	D	
STOCK OPTION	\$42.31					01/01/05	01/23/12	COMMON STOCK	47,934		47,934	D	
COMMON STOCK (LTIP)	N/A					N/A	N/A	COMMON STOCK	15,366.0 ⁽²⁾		15,366.0 ⁽²⁾⁽³⁾	D	
COMMON STOCK (DACP)	N/A					N/A	N/A	COMMON STOCK	3,135.3 ⁽²⁾		3,135.3 ⁽²⁾⁽⁴⁾	D	

Explanation of Responses:

(1) Dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP (SIP information based on most recent reports from SIP Trustee).

(2) Fractional shares rounded to nearest 1/10th.

(3) Share units held in deferred phantom stock account under PACCAR Long Term Incentive Plan.

(4) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan.

By: /s/ **David J. Hovind by G. Glen Morie (POA)** **1-09-03**
Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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POWER OF ATTORNEY

I, David J. Hovind, hereby appoint and constitute G. Glen Morie and Janice M. D'Amato, acting in

IN WITNESS WHEREOF, the undersigned has executed this power of attorney this 9th day of September

/s/ David J. Hovind

David J. Hovind