

PARKER HANNIFIN CORP
Form 4
December 06, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHMITT WOLFGANG R

(Last) (First) (Middle)
105 E. LIBERTY
(Street)
WOOSTER, OH 44691-0600

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction
(Month/Day/Year)
12/02/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	12/03/2004		G	V	668	D	\$ 0	11,765	D
Common Stock	12/02/2004		M		301 ⁽¹⁾	A	\$ 44.42	11,765	D
Common Stock	12/02/2004		M		1,112 ⁽²⁾	A	\$ 50.34	11,765	D
Common Stock	12/02/2004		M		244 ⁽³⁾	A	\$ 39.84	11,765	D
Common Stock	12/02/2004		M		236 ⁽⁴⁾	A	\$ 47.29	11,765	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Buy	\$ 44.42	12/02/2004		M	700 (1)	(5) 08/07/2011	Common Stock	700 (1)
Option to Buy	\$ 50.34	12/02/2004		M	623 (7)	04/17/2003 08/11/2008	Common Stock	623 (7)
Option to Buy	\$ 50.34	12/02/2004		M	392 (8)	04/17/2003 08/08/2010	Common Stock	392 (8)
Option to Buy	\$ 50.34	12/02/2004		M	734 (9)	04/17/2003 08/14/2006	Common Stock	734 (9)
Option to Buy	\$ 50.34	12/02/2004		M	640 (10)	04/17/2003 08/13/2007	Common Stock	640 (10)
Option to Buy	\$ 50.34	12/02/2004		M	759 (11)	04/17/2003 08/10/2009	Common Stock	759 (11)
Option to Buy	\$ 39.84	12/02/2004		M	500 (3)	(12) 08/06/2012	Common Stock	500 (3)
Option to Buy	\$ 47.29	12/02/2004		M	600 (4)	(13) 08/12/2013	Common Stock	600 (4)
Option to Buy	\$ 77.26	12/02/2004		A	399	12/02/2005 08/07/2011	Common Stock	399
Option to Buy	\$ 77.26	12/02/2004		A	403	12/02/2005 08/11/2008	Common Stock	403
Option to Buy	\$ 77.26	12/02/2004		A	253	12/02/2005 08/08/2010	Common Stock	253
	\$ 77.26	12/02/2004		A	475	12/02/2005 08/14/2006		475

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