

CHEMUNG FINANCIAL CORP  
 Form 4  
 July 29, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SARTORI MELINDA A**

(Last) (First) (Middle)

**ONE CHEMUNG CANAL  
 PLAZA, P.O. BOX 1522**

(Street)

**ELMIRA, NY 14902-1522**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CHEMUNG FINANCIAL CORP  
 [CHMG]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**07/28/2015**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Executive Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (D) Price			
Common Stock	07/28/2015		S	300 D \$ 26.34	2,709.152 <sup>(1)</sup>	D	
Common Stock	07/28/2015		S	200 D \$ 26.3	3,009.152 <sup>(1)</sup>	D	
Common Stock	07/28/2015		S	100 D \$ 26.27	3,209.152 <sup>(1)</sup>	D	
Common Stock	07/28/2015		S	100 D \$ 26.28	3,309.152 <sup>(1)</sup>	D	
Common Stock	07/28/2015		S	710 D \$ 26.31	3,409.152 <sup>(1)</sup>	D	

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Common Stock	5,284.139 <sup>(1)</sup>	I	By Qualified Plan
Common Stock	77.043 <sup>(1)</sup>	I	ACF Haylee Merritt
Common Stock	36.35 <sup>(1)</sup>	I	ACF Alyssa Merritt

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SARTORI MELINDA A ONE CHEMUNG CANAL PLAZA P.O. BOX 1522 ELMIRA, NY 14902-1522			Executive Vice President	

## Signatures

Kathleen S. McKillip, Attorney-in-Fact, pursuant to Power of Attorney dated December 5, 2014.

07/29/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes dividends issued periodically under issuer's dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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