PATRICK INDUSTRIES INC
Form 4
January 19, 2017

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
NEMETH ANDY L

(Last) (First) (Middle)

107 W. FRANKLIN ST

(Street)

ELKHART, IN 46515

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PATRICK INDUSTRIES INC [PATK]

3. Date of Earliest Transaction (Month/Day/Year)
01/17/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/17/2017		A		2,143	A	$ 0 (1)	62,853	D	
Common Stock	01/17/2017		A		12,858	A	$ 0 (2)	75,711	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shares
Stock Options	$ 80.75	01/17/2017		A		9,945		01/17/2018	01/17/2026	Common Stock	9,94
Stock Options	$ 80.75	01/17/2017		A		9,945		01/17/2019	01/17/2026	Common Stock	9,94
Stock Options	$ 80.75	01/17/2017		A		9,945		01/17/2020	01/17/2026	Common Stock	9,94
Stock Options	$ 80.75	01/17/2017		A		9,945		01/17/2021	01/17/2026	Common Stock	9,94
Stock Appreciation Rights	$ 80.75	01/17/2017		A		2,486		01/17/2018	01/17/2026	Common Stock	2,48
Stock Appreciation Rights	$ 80.75	01/17/2017		A		2,487		01/17/2019	01/17/2026	Common Stock	2,48
Stock Appreciation Rights	$ 80.75	01/17/2017		A		2,486		01/17/2020	01/17/2026	Common Stock	2,48
Stock Appreciation Rights	$ 80.75	01/17/2017		A		2,486		01/17/2021	01/17/2026	Common Stock	2,48
Stock Appreciation Rights	$ 90.04	01/17/2017		A		2,486		01/17/2018	01/17/2026	Common Stock	2,48
Stock Appreciation Rights	$ 90.04	01/17/2017		A		2,487		01/17/2019	01/17/2026	Common Stock	2,48
Stock Appreciation Rights	$ 90.04	01/17/2017		A		2,486		01/17/2020	01/17/2026	Common Stock	2,48
	$ 90.04	01/17/2017		A		2,486		01/17/2021	01/17/2026		2,48

Stock Appreciation Rights								Common Stock	
Stock Appreciation Rights	$ 100.39	01/17/2017		A	2,486	01/17/2018	01/17/2026	Common Stock	2,486
Stock Appreciation Rights	$ 100.39	01/17/2017		A	2,487	01/17/2019	01/17/2026	Common Stock	2,487
Stock Appreciation Rights	$ 100.39	01/17/2017		A	2,486	01/17/2020	01/17/2026	Common Stock	2,486
Stock Appreciation Rights	$ 100.39	01/17/2017		A	2,486	01/17/2021	01/17/2026	Common Stock	2,486
Stock Appreciation Rights	$ 111.94	01/17/2017		A	2,486	01/17/2018	01/17/2026	Common Stock	2,486
Stock Appreciation Rights	$ 111.94	01/17/2017		A	2,487	01/17/2019	01/17/2026	Common Stock	2,487
Stock Appreciation Rights	$ 111.94	01/17/2017		A	2,486	01/17/2020	01/17/2026	Common Stock	2,486
Stock Appreciation Rights	$ 111.94	01/17/2017		A	2,486	01/17/2021	01/17/2026	Common Stock	2,486

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEMETH ANDY L 107 W. FRANKLIN ST ELKHART, IN 46515	X		President	

Signatures

/s/ Andy L. Nemeth by Joshua A. Boone, attorney-in-fact	01/19/2017
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Annual Management Grant awarded 01/17/2017 and vesting on 01/17/2020.

(2) Shares are performance-based and vest after three years upon achievement of target Company objectives.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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