

Edgar Filing: ASHLAND INC - Form 4

ASHLAND INC  
 Form 4  
 March 08, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Hausrath, David L.  
  
 50 E. RiverCenter Boulevard  
 Covington, KY 41012-0391
2. Issuer Name and Ticker or Trading Symbol  
 Ashland Inc.  
 ASH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 February 28, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Vice President:General Counsel
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D)<br>Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|--|
| Common Stock         |                     |         |   | 3,288 (1)  |
| Common Stock         |                     |         |   | 3,856 (2)  |
| Common Stock         | 2-9-01              | F (3)   | 300   |  |
| Common Stock         | 2-9-01              | M       | 500   |  |
| Common Stock         | 2-9-01              | F (4)   | 88  | 2,377  |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion | 3. Transaction | 4. | 5. Number of Derivative Securities | 6. Date Exercisable and | 7. Title and Amount of Underlying | 8. Percentage of |
|---------------------------------|---------------|----------------|----|------------------------------------|-------------------------|-----------------------------------|------------------|
|---------------------------------|---------------|----------------|----|------------------------------------|-------------------------|-----------------------------------|------------------|

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| For Exercise | Price of Derivative Security | Date   | Code | V | Amount | Acquired(A) or Disposed of(D) | Expiration Date (Month/Day/Year) | Expiration Date (Month/Day/Year) | Expiration Date (Month/Day/Year) | Securities Title and Number of Shares | vat   | Sec | rit |
|--------------|------------------------------|--------|------|---|--------|-------------------------------|----------------------------------|----------------------------------|----------------------------------|---------------------------------------|-------|-----|-----|
| Option (5)   | 23.875                       | 2-9-01 | M    |   | 500    | D                             | 9-21-93                          | 10-21-02                         |                                  | Common Stock                          | 500   |     |     |
|              | 23.875                       |        |      |   |        |                               | 9-21-94                          | 10-21-02                         |                                  | Common Stock                          | 375   |     |     |
|              | 23.875                       |        |      |   |        |                               | 9-21-95                          | 10-21-02                         |                                  | Common Stock                          | 375   |     |     |
| Option (6)   | 33.125                       |        |      |   |        |                               | 9-16-94                          | 10-16-03                         |                                  | Common Stock                          | 1,000 |     |     |
|              | 33.125                       |        |      |   |        |                               | 9-16-95                          | 10-16-03                         |                                  | Common Stock                          | 500   |     |     |
|              | 33.125                       |        |      |   |        |                               | 9-16-96                          | 10-16-03                         |                                  | Common Stock                          | 500   |     |     |
| Option (7)   | 35.875                       |        |      |   |        |                               | 9-15-95                          | 10-15-04                         |                                  | Common Stock                          | 1,000 |     |     |
|              | 35.875                       |        |      |   |        |                               | 9-15-96                          | 10-15-04                         |                                  | Common Stock                          | 500   |     |     |
|              | 35.875                       |        |      |   |        |                               | 9-15-97                          | 10-15-04                         |                                  | Common Stock                          | 500   |     |     |
| Option (7)   | 33.875                       |        |      |   |        |                               | 9-21-96                          | 10-21-05                         |                                  | Common Stock                          | 1,000 |     |     |
|              | 33.875                       |        |      |   |        |                               | 9-21-97                          | 10-21-05                         |                                  | Common Stock                          | 500   |     |     |
|              | 33.875                       |        |      |   |        |                               | 9-21-98                          | 10-21-05                         |                                  | Common Stock                          | 500   |     |     |
| Option (7)   | 39.00                        |        |      |   |        |                               | 9-19-97                          | 10-19-06                         |                                  | Common Stock                          | 1,000 |     |     |
|              | 39.00                        |        |      |   |        |                               | 9-19-98                          | 10-19-06                         |                                  | Common Stock                          | 500   |     |     |
|              | 39.00                        |        |      |   |        |                               | 9-19-99                          | 10-19-06                         |                                  | Common Stock                          | 500   |     |     |
| Option (8)   | 53.375                       |        |      |   |        |                               | 9-18-98                          | 10-18-07                         |                                  | Common Stock                          | 2,000 |     |     |
|              | 53.375                       |        |      |   |        |                               | 9-18-99                          | 10-18-07                         |                                  | Common Stock                          | 1,000 |     |     |
|              | 53.375                       |        |      |   |        |                               | 9-18-00                          | 10-18-07                         |                                  | Common Stock                          | 1,000 |     |     |

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|                        |         |  |   |       |   |  |       |        |              |        |  |
|------------------------|---------|--|---|-------|---|--|-------|--------|--------------|--------|--|
| Option (8)             | 48.00   |  |   |       |   |  | 9-17- | 10-17- | Common Stock | 4,000  |  |
|                        |         |  |   |       |   |  | 99    | -08    |              |        |  |
|                        | 48.00   |  |   |       |   |  | 9-17- | 10-17- | Common Stock | 2,000  |  |
|                        |         |  |   |       |   |  | 00    | -08    |              |        |  |
|                        | 48.00   |  |   |       |   |  | 9-17- | 10-17- | Common Stock | 2,000  |  |
|                        |         |  |   |       |   |  | 01    | -08    |              |        |  |
| Option (8)             | 36.625  |  |   |       |   |  | 9-16- | 10-16- | Common Stock | 10,000 |  |
|                        |         |  |   |       |   |  | 00    | -09    |              |        |  |
|                        | 36.625  |  |   |       |   |  | 9-16- | 10-16- | Common Stock | 10,000 |  |
|                        |         |  |   |       |   |  | 01    | -09    |              |        |  |
|                        | 36.625  |  |   |       |   |  | 9-16- | 10-16- | Common Stock | 10,000 |  |
|                        |         |  |   |       |   |  | 02    | -09    |              |        |  |
|                        | 36.625  |  |   |       |   |  | 9-16- | 10-16- | Common Stock | 10,000 |  |
|                        |         |  |   |       |   |  | 03    | -09    |              |        |  |
| Common Stock Units (9) | 1-for-1 |  | J | V 694 | A |  |       |        | Common Stock | 694    |  |
|                        |         |  |   |       |   |  |       |        |              |        |  |

Explanation of Responses:

1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 2-28-01.
2. Based on Employee Savings Plan information as of 2-23-01, the latest date for which such information is reasonably available, and includes transactions occurring on or after 12-1-00.
3. Shares surrendered in payment of option exercise price.
4. Shares used to satisfy tax withholding obligations.
5. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Long-Term Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
6. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Amended Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
7. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
8. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
9. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 2-28-01 and includes transactions occurring on or after 11-15-00, and exempt under Rule 16b-3(d). The price of the Common Stock Units on the applicable valuation dates ranged from \$31.938 - \$39.770.

SIGNATURE OF REPORTING PERSON  
David L. Hausrath

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DATE

March 7, 2001