BOSTON BEER CO INC Form SC 13G/A February 12, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934 Amendment No. 1

The Boston Beer Company, Inc.	
(Name of Issuer)	
Class A Common Stock, \$0.01 par value	
(Title of Class of Securities)	
100557107	
(CUSIP Number)	_
December 31, 2002	
(Date of Event Which Requires Filing of this Sta	tement)
Check the appropriate box to designate the rule pursuant to is filed:	which this Schedule
[] Rule 13d-1(b)	
[X] Rule 13d-1(c)	
[] Rule 13d-1(d)	
Page 1 of 7 pages	
CUSIP No. 100557107 13G	
1 Name of Reporting Person	

I.R.S. Identification No. of above Person

Goldman Sachs Asset Management, a separate business unit of The Goldman Sachs Group, Inc.

2. Check the Appropriate Box if a Member of a Group (a) [_] (b) [_]			
3. SEC Use Only			
4. Citizenship o	r Place o	f Organization	
New York			
	5. So	le Voting Power	
Number of		26,300	
Shares	6. Sha	ared Voting Power	
Beneficially		390,444	
Owned by			
Each	7. So	le Dispositive Power	
Reporting		31,300	
Person			
With:	8. Sha	ared Dispositive Power	
		390,444	
9. Aggregate Amon	unt Benefi	icially Owned by Each Report	ing Person
421,744			
10. Check if the	Aggregate	Amount in Row (9) Excludes	Certain Shares
			[_]
11. Percent of Cla	ass Repre	sented by Amount in Row (9)	
3.6%			
12. Type of Report			
IA			

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CUSIP No. 10055710		
	ing Person ication No. of above Person achs 1998 Exchange Place Fund, L.P.	
	opriate Box if a Member of a Group (a) (b)	
3. SEC Use Only		
4. Citizenship or Delaware	Place of Organization	
	5. Sole Voting Power	
Number of	0	
Shares Beneficially Owned by	6. Shared Voting Power 46,289	
Each	7. Sole Dispositive Power	
Reporting	0	
Person With:	8. Shared Dispositive Power 46,289	
9. Aggregate Amou	nt Beneficially Owned by Each Reporting Person	
	ggregate Amount in Row (9) Excludes Certain Shar	es [_]

0.4	4%		
 		 	_

12. Type of Repo	ting Person			
CUSIP No. 100557		e 3 of 7 pages		
	fication No. of a	above Person		
2. Check the Ap	2. Check the Appropriate Box if a Member of a Group (a) [_] (b) [_]			
3. SEC Use Only 4. Citizenship Delawar	r Place of Organi	ization		
Number of Shares Beneficially Owned by Each		 Ling Power		
Reporting Person With:	0 8. Shared Dis	spositive Power		

9. Aggregate Amount Beneficially Owned by Each Reporting Person $\,$

344,155

10.	Check if the A	Aggregate Amount in Row (9) Excludes Cert	ain Shares
11.	Percent of Cla	ass Represented by Amount in Row (9)	
12.	Type of Report	ing Person	
		Page 4 of 7 pages	
CUS	IP No. 10055710	 07	
1.	Goldman S	ting Person fication No. of above Person Sachs Management Partners, L.P. copriate Box if a Member of a Group	
			(a) [_] (b) [_]
3.	SEC Use Only		
4.	Citizenship of Delaware	Place of Organization	
	Number of	5. Sole Voting Power	
	Shares neficially Owned by	6. Shared Voting Power 390,444	
	Each	7. Sole Dispositive Power	

	Reporting		0	
	Person With:	8.	Shared Dispositive Power	
9.	. Aggregate Amount Beneficially Owned by Each Reporting Person 390,444			
10.	Check if th	e Aggrega	te Amount in Row (9) Excludes Certain Shares	
			[_]	
11.	Percent of	Class Rep	resented by Amount in Row (9)	
12.	Type of Rep	orting Pe	rson	
	PN			
			Page 5 of 7 pages	
Iten	n 4.	Ownersh	ip.*	
	(a).		beneficially owned: response(s) to Item 9 on the attached cover page(s).	
	(b).		of Class: response(s) to Item 11 on the attached cover page(s).	
	(c).	Number	of shares as to which such person has:	
		(i).	Sole power to vote or to direct the vote: See the response(s) to Item 5 on the attached cover page(s).	
		(ii).	Shared power to vote or to direct the vote: See the response(s) to Item 6 on the attached cover page(s).	
		(iii).	Sole power to dispose or to direct the disposition of: See the response(s) to Item 7 on the attached cover page(s).	
		(iv).	Shared power to dispose or to direct the disposition of: See the response(s) to Item 8 on the attached cover page(s).	
Iten	n 5.	If this of the	ip of Five Percent or Less of a Class. statement is being filed to report the fact that as date hereof the reporting persons have ceased to be neficial owners of more than five percent of the	

class of securities, check the following [X].

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

* In accordance with Securities and Exchange Commission ("SEC") Release No. 34-39538 (January 12, 1998), this filing reflects the securities beneficially owned by Goldman Sachs Asset Management, a separate business unit of The Goldman Sachs Group, Inc. ("GSAM"). GSAM, an investment advisor, disclaims beneficial ownership of any securities managed, on GSAM's behalf, by third parties. This filing does not reflect securities, if any, beneficially owned by any other business unit of The Goldman Sachs Group, Inc. and GSAM hereby disclaims beneficial ownership of any such securities.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2003

GOLDMAN, SACHS & CO. on behalf of Goldman Sachs Asset Management

By: /s/ Roger S. Begelman

Name: Roger S. Begelman Title: Attorney-in-fact

GOLDMAN SACHS 1998 EXCHANGE PLACE FUND, L.P.

By: /s/ Roger S. Begelman

Name: Roger S. Begelman Title: Attorney-in-fact

GOLDMAN SACHS 1997 EXCHANGE PLACE FUND, L.P.

By: /s/ Roger S. Begelman

Name: Roger S. Begelman

Title: Attorney-in-fact

GOLDMAN SACHS MANAGEMENT PARTNERS, L.P.

By: /s/ Roger S. Begelman

Name: Roger S. Begelman
Title: Attorney-in-fact

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