

Item 8.01. Other Events.

As previously disclosed in a Current Report on Form 8-K filed by the Company with the Securities and Exchange Commission on January 20, 2012, Investors Real Estate Trust (the "Company") and IRET Properties, A North Dakota Limited Partnership (the "Operating Partnership") entered into a continuous equity offering program sales agreement, dated January 20, 2012 (the "Sales Agreement"), with the third-party financial services provider named therein (the "Sales Agent"), pursuant to which the Company could offer and sell Common Shares having an aggregate offering price of up to \$100 million (the "Shares") from time to time through the Sales Agent (the "2012 ATM Program"). As of April 1, 2013, the Company had issued and sold approximately \$26.7 million of the Shares, registered on the Company's registration statement on Form S-3 (File No. 333-165977) (the "Registration Statement"), pursuant to which the Company had registered its shares of beneficial interest having an aggregate offering price of \$150 million. As of April 1, 2013, the Company had not issued any shares registered on the Registration Statement other than the approximately \$26.7 million of the Shares under the 2012 ATM Program.

On April 1, 2013, the Company, the Operating Partnership and the Sales Agent mutually agreed to terminate the Sales Agreement. As a result, the Company has terminated the 2012 ATM Program.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INVESTORS REAL ESTATE TRUST

By:/s/ Timothy P. Mihalick

Timothy P. Mihalick

Date: April 1, 2013
President & Chief Executive Officer