

WEBSTER FINANCIAL CORP
 Form 4
 November 06, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KEELER JO D

2. Issuer Name and Ticker or Trading Symbol
WEBSTER FINANCIAL CORP [WBS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP Chief Credit Risk Officer

(Last) (First) (Middle)
C/O WEBSTER FINANCIAL CORP, 145 BANK STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/02/2007

WATERBURY, CT 06702

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/02/2007		P		500 A \$ 33	7,749	D
Common Stock	11/05/2007		P		200 A \$ 32.55	7,949	D
Common Stock	11/05/2007		P		300 A \$ 32.31	8,249	D
Common Stock	11/05/2007		P		200 A \$ 32.34	200	I Directly by Spouse IRA

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KEELER JO D C/O WEBSTER FINANCIAL CORP 145 BANK STREET WATERBURY, CT 06702			EVP Chief Credit Risk Officer	

Signatures

Renee P. Seefried by Power of Atty. 11/06/2007
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. VALIGN=TOP>

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Explanation of Responses:

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Additional Information

Tax Information

Privacy Principles of the Trusts

The Trusts are committed to maintaining the privacy of shareholders and to safeguarding their non-public personal information. The following information is provided to help you understand what personal information the Trusts collect, how we protect that information and why, in certain cases, we may share information with select other parties.

Generally, the Trusts do not receive any non-public personal information relating to their shareholders, although certain non-public personal information of shareholders may become available to the Trusts. The Trusts do not disclose any non-public personal information about their shareholders or former shareholders to anyone, except as permitted by law or as is necessary in order to service shareholder accounts (for example, to a transfer agent or third party administrator).

The Trusts restrict access to non-public personal information about their shareholders to BlackRock employees with a legitimate business need for the information. The Trusts maintain physical, electronic and procedural safeguards designed to protect the non-public personal information of their shareholders.

LETTER TO SHAREHOLDERS

October 31, 2005

Dear Shareholder:

We are pleased to report that during the annual period, the Trusts provided the opportunity to invest in various portfolios of fixed income securities. This report contains the Trusts' audited financial statements and a listing of the portfolios' holdings.

The portfolio management team continuously monitors the fixed income markets and adjusts the portfolios in order to gain exposure to various issuers and security types. This strategy enables the Trusts to move among different sectors, credits and coupons to capitalize on changing market conditions.

The following table shows the Trusts' yields, closing market prices per share and net asset values (NAV) per share as of October 31, 2005.

Trust	Yield ¹	Market Price	NAV
BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT)	5.67%	\$ 15.86	\$ 14.63
BlackRock Core Bond Trust (BHK)	6.76	13.69	14.27
BlackRock High Yield Trust (BHY)	9.02	7.36	7.48
BlackRock Income Opportunity Trust (BNA)	6.81	10.90	11.56
BlackRock Income Trust Inc. (BKT)	7.48	5.90	6.54
BlackRock Limited Duration Income Trust (BLW)	8.36	17.48	19.17
BlackRock Strategic Bond Trust (BHD)	8.48	12.45	13.68

¹ Yield is based on market price. Past performance does not guarantee future results.

BlackRock, Inc. (BlackRock), a world leader in asset management, has a proven commitment to managing fixed income securities. As of September 30, 2005, BlackRock managed \$287 billion in fixed income securities, including 20 open-end and 48 closed-end bond funds. BlackRock is recognized for its emphasis on risk management and proprietary analytics and for its reputation managing money for the world's largest institutional investors. BlackRock Advisors, Inc., and its affiliate, BlackRock Financial Management, Inc., which manage the Trusts, are wholly owned subsidiaries of BlackRock, Inc.

On behalf of BlackRock, we thank you for your continued confidence and assure you that we remain committed to excellence in managing your assets.

Sincerely,

Laurence D. Fink
Chief Executive Officer
BlackRock Advisors, Inc.

Ralph L. Schlosstein
President
BlackRock Advisors, Inc.

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TRUST SUMMARIES
OCTOBER 31, 2005
BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT)
Trust Information

Symbol on American Stock Exchange:	BCT
Initial Offering Date:	June 17, 1993
Closing Market Price as of 10/31/05:	\$15.86
Net Asset Value as of 10/31/05:	\$14.63
Yield on Closing Market Price as of 10/31/05 (\$15.86): ¹	5.67%
Current Monthly Distribution per Share: ²	\$0.075
Current Annualized Distribution per Share: ²	\$0.900

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change.

The table below summarizes the changes in the Trust's market price and NAV:

	10/31/05	10/31/04	Change	High	Low
Market Price	\$15.86	\$15.80	0.38%	\$16.16	\$15.25
NAV	\$14.63	\$15.98	(8.45)%	\$15.95	\$14.63

The following charts show the portfolio composition of the Trust's long-term investments and credit quality allocations of the Trust's corporate bond investments:

Portfolio Composition

Composition	October 31, 2005	October 31, 2004
U.S. Government and Agency Securities	46%	63%
Corporate Bonds	18	6
Agency Multiple Class Mortgage Pass-Throughs	16	13
Taxable Municipal Bonds	9	5
Interest Only Mortgage-Backed Securities	6	7

Explanation of Responses:

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Inverse Floating Rate Mortgages	4	4
Mortgage Pass-Through Securities	1	1
Commercial Mortgage-Backed Securities		1

Corporate Credit Breakdown³

Credit Rating	October 31, 2005	October 31, 2004
AAA/Aaa	7%	%
AA/Aa	54	42
A	23	43
BBB/Baa	15	13
CCC/Caa	1	2

³ Using the higher of Standard & Poor's (S&P), Moody's Investors Service (Moody's) or Fitch Ratings (Fitch) rating. Corporate bonds represented approximately 15.5% and 8.7% of net assets on October 31, 2005 and October 31, 2004, respectively.

TRUST SUMMARIES
OCTOBER 31, 2005
BlackRock Core Bond Trust (BHK)
Trust Information

Symbol on New York Stock Exchange:	BHK
Initial Offering Date:	November 27, 2001
Closing Market Price as of 10/31/05:	\$ 13.69
Net Asset Value as of 10/31/05:	\$ 14.27
Yield on Closing Market Price as of 10/31/05 (\$13.69): ¹	6.76%
Current Monthly Distribution per Share: ²	\$ 0.0771
Current Annualized Distribution per Share: ²	\$ 0.9252

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change.

The table below summarizes the changes in the Trust's market price and NAV:

	10/31/05	10/31/04	Change	High	Low
Market Price	\$13.69	\$14.02	(2.35)%	\$14.69	\$13.15
NAV	\$14.27	\$15.22	(6.24)%	\$15.36	\$14.23

The following charts show the portfolio composition of the Trust's long-term investments and credit quality allocations of the Trust's corporate bond investments:

Portfolio Composition

Composition	October 31, 2005	October 31, 2004
Corporate Bonds	42%	45%
U.S. Government and Agency Securities	31	27
Mortgage Pass-Through Securities	15	15
Commercial Mortgage-Backed Securities	6	2

Explanation of Responses:

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Collateralized Mortgage Obligations	2	1
Foreign Government Bonds	2	7
Interest Only Mortgage-Backed Securities	1	2
Asset-Backed Securities	1	1

Corporate Credit Breakdown³

Credit Rating	October 31, 2005	October 31, 2004
AAA/Aaa	5%	4%
AA/Aa	25	21
A	13	26
BBB/Baa	13	19
BB/Ba	12	7
B	23	18
CCC/Caa	6	2
Not Rated	3	3

³ Using the higher of S&P's, Moody's or Fitch's rating. Corporate bonds represented approximately 53.3% and 61.6% of net assets on October 31, 2005 and October 31, 2004, respectively.

TRUST SUMMARIES
OCTOBER 31, 2005
BlackRock High Yield Trust (BHY)
Trust Information

Symbol on New York Stock Exchange:	BHY
Initial Offering Date:	December 23, 1998
Closing Market Price as of 10/31/05:	\$ 7.36
Net Asset Value as of 10/31/05:	\$ 7.48
Yield on Closing Market Price as of 10/31/05 (\$7.36): ¹	9.02%
Current Monthly Distribution per Share: ²	\$ 0.055333
Current Annualized Distribution per Share: ²	\$ 0.663996

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change.

The table below summarizes the changes in the Trust's market price and NAV:

	10/31/05	10/31/04	Change	High	Low
Market Price	\$7.36	\$9.30	(20.86)%	\$10.15	\$7.11
NAV	\$7.48	\$7.95	(5.91)%	\$ 8.15	\$7.33

The following charts show the portfolio composition and credit quality allocations of the Trust's corporate bond investments:

Corporate Portfolio Composition

Composition	October 31, 2005	October 31, 2004
Energy	19%	19%
Financial Institutions	14	15
Basic Materials	12	14
Telecommunications	8	11
Media	7	9

Explanation of Responses:

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Consumer Products	7	5
Industrials	6	4
Technology	5	2
Health Care	4	4
Transportation	3	4
Entertainment & Leisure	3	3
Building & Development	3	2
Aerospace & Defense	3	2
Containers & Packaging	2	2
Automotive	2	2
Ecological Services & Equipment	1	1
Real Estate	1	1

Corporate Credit Breakdown³

Credit Rating	October 31, 2005	October 31, 2004
BBB/Baa	3%	2%
BB/Ba	32	31
B	51	54
CCC/Caa	14	11
CC/Ca		1
Not Rated		1

³ Using the higher of S&P's, Moody's or Fitch's rating. Corporate bonds represented approximately 133.8% and 135.4% of net assets on October 31, 2005 and October 31, 2004, respectively.

TRUST SUMMARIES
OCTOBER 31, 2005

BlackRock Income Opportunity Trust (BNA)

Trust Information

Symbol on New York Stock Exchange:	BNA
Initial Offering Date:	December 20, 1991
Closing Market Price as of 10/31/05:	\$ 10.90
Net Asset Value as of 10/31/05:	\$ 11.56
Yield on Closing Market Price as of 10/31/05 (\$10.90): ¹	6.81%
Current Monthly Distribution per Share: ²	\$ 0.0619
Current Annualized Distribution per Share: ²	\$ 0.7428

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change.

The table below summarizes the changes in the Trust's market price and NAV:

	10/31/05	10/31/04	Change	High	Low
Market Price	\$10.90	\$11.38	(4.22)%	\$11.52	\$10.49
NAV	\$11.56	\$12.38	(6.62)%	\$12.37	\$11.52

The following charts show the portfolio composition of the Trust's long-term investments and credit quality allocations of the Trust's corporate bond investments:

Portfolio Composition

Composition	October 31, 2005	October 31, 2004
U.S. Government and Agency Securities	37%	33%
Corporate Bonds	35	46
Mortgage Pass-Through Securities	13	14
Agency Multiple Class Mortgage Pass-Through Securities	5	1

Explanation of Responses:

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Commercial Mortgaged-Backed Securities	4	
Non-Agency Multiple Class Mortgage Pass-Through Securities	1	2
Interest Only Mortgage-Backed Securities	1	2
Interest Only Asset-Backed Securities	1	1
Federal Housing Administration	1	1
Collateralized Mortgage Obligations	1	
Inverse Floating Rate Mortgage Securities	1	

Corporate Credit Breakdown³

Credit Rating	October 31, 2005	October 31, 2004
AAA/Aaa	8%	6%
AA/Aa	17	18
A	9	21
BBB/Baa	19	27
BB/Ba	15	9
B	24	15
CCC/Caa	6	2
Not Rated	2	2

³ Using the higher of S&P's, Moody's or Fitch's rating. Corporate bonds represented approximately 46.6% and 71.2% of net assets on October 31, 2005 and October 31, 2004, respectively.

TRUST SUMMARIES
OCTOBER 31, 2005
BlackRock Income Trust Inc. (BKT)
Trust Information

Symbol on New York Stock Exchange:	BKT
Initial Offering Date:	July 22, 1988
Closing Market Price as of 10/31/05:	\$ 5.90
Net Asset Value as of 10/31/05:	\$ 6.54
Yield on Closing Market Price as of 10/31/05 (\$5.90): ¹	7.48%
Current Monthly Distribution per Share: ²	\$ 0.036787
Current Annualized Distribution per Share: ²	\$ 0.44144

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change.

The table below summarizes the changes in the Trust's market price and NAV:

	10/31/05	10/31/04	Change	High	Low
Market Price	\$5.90	\$7.50	(21.33)%	\$7.62	\$5.84
NAV	\$6.54	\$6.95	(5.90)%	\$6.95	\$6.53

The following chart shows the portfolio composition of the Trust's long-term investments:

Portfolio Composition

Composition	October 31, 2005	October 31, 2004
U.S. Government and Agency Securities	30%	32%
Mortgage Pass-Through Securities	23	23
Agency Multiple Class Mortgage Pass-Through Securities	14	12
Collateralized Mortgage Obligations	13	10
Interest Only Mortgage-Backed Securities	7	10

Explanation of Responses:

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Principal Only Mortgage-Backed Securities	5	6
Non Agency Multiple Class Mortgage Pass-Through Securities	2	
Collateralized Mortgage Obligation Residuals	2	
Federal Housing	2	2
Inverse Floating Rate Mortgage Securities	1	2
Interest Only Asset-Backed Securities	1	1
Commercial Mortgage-Backed Securities		2

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TRUST SUMMARIES
OCTOBER 31, 2005

BlackRock Limited Duration Income Trust (BLW)

Trust Information

Symbol on New York Stock Exchange:	BLW
Initial Offering Date:	July 30, 2003
Closing Market Price as of 10/31/05:	\$ 17.48
Net Asset Value as of 10/31/05:	\$ 19.17
Yield on Closing Market Price as of 10/31/05 (\$17.48): ¹	8.36%
Current Monthly Distribution per Share: ²	\$ 0.1218
Current Annualized Distribution per Share: ²	\$ 1.4616

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change.

The table below summarizes the Trust's market price and NAV:

	10/31/05	10/31/04	Change	High	Low
Market Price	\$17.48	\$19.95	(12.38)%	\$20.33	\$17.30
NAV	\$19.17	\$20.13	(4.77)%	\$20.20	\$19.03

The following charts show the portfolio composition of the Trust's long-term investments and credit quality allocations of the Trust's corporate bond investments:

Portfolio Composition

Composition	October 31, 2005	October 31, 2004
Corporate Bonds	43%	43%
Bank Loans	32	31
Mortgage Pass-Through Securities	15	16
U.S. Government and Agency Securities	4	4

Explanation of Responses:

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Foreign Government Bonds	2	2
Asset-Backed Securities	2	1
Collateralized Mortgage Obligations	1	2
Interest Only Asset-Backed Securities	1	1

Corporate Credit Breakdown³

Credit Rating	October 31, 2005	October 31, 2004
A	3%	5%
BBB/Baa	9	12
BB/Ba	33	28
B	43	50
CCC/Caa	8	2
Not Rated	4	3

³ Using the higher of S&P's, Moody's or Fitch's rating. Corporate bonds represented approximately 59.8% and 58.2% of net assets on October 31, 2005 and October 31, 2004, respectively.

TRUST SUMMARIES
OCTOBER 31, 2005
BlackRock Strategic Bond Trust (BHD)
Trust Information

Symbol on New York Stock Exchange:	BHD
Initial Offering Date:	February 26, 2002
Closing Market Price as of 10/31/05:	\$ 12.45
Net Asset Value as of 10/31/05:	\$ 13.68
Yield on Closing Market Price as of 10/31/05 (\$12.45): ¹	8.48%
Current Monthly Distribution per Share: ²	\$ 0.088
Current Annualized Distribution per Share: ²	\$ 1.056

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change.

The table below summarizes the changes in the Trust's market price and NAV:

	10/31/05	10/31/04	Change	High	Low
Market Price	\$12.45	\$16.70	(25.45)%	\$17.63	\$12.41
NAV	\$13.68	\$15.10	(9.40)%	\$15.14	\$13.67

The following charts show the portfolio composition and credit quality allocations of the Trust's corporate bond investments:

Corporate Portfolio Composition

Composition	October 31, 2005	October 31, 2004
Financial Institutions	21%	17%
Energy	12	13
Media	10	13
Consumer Products	9	5
Telecommunications	8	7

Explanation of Responses:

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Health Care	7	7
Aerospace & Defense	5	4
Basic Materials	5	6
Industrials	4	
Technology	3	3
Entertainment & Leisure	3	3
Automotive	3	10
Real Estate	2	2
Building & Development	2	3
Transportation	2	1
Ecological Services & Equipment	2	3
Conglomerates	1	2
Containers & Packaging	1	1

Corporate Credit Breakdown³

Credit Rating	October 31, 2005	October 31, 2004
AAA/Aaa	3%	4%
AA/Aa	8	10
A	11	10
BBB/Baa	19	17
BB/Ba	11	11
B	36	40
CCC/Caa	9	5
Not Rated	3	3

³ Using the higher of S&P's, Moody's or Fitch's rating. Corporate bonds represented approximately 122.7% and 134.4% of net assets on October 31, 2005 and October 31, 2004, respectively.

CONSOLIDATED PORTFOLIO OF INVESTMENTS
OCTOBER 31, 2005
BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT)

Rating ¹ (unaudited)	Principal Amount (000)	Description	Value
		LONG-TERM INVESTMENTS 86.4%	
		Mortgage Pass-Through Securities 1.1%	
		Federal National Mortgage Assoc.,	
	\$ 461	5.50%, 1/01/17 - 2/01/17	\$ 464,567
	16	6.50%, 7/01/29	16,293
		Total Mortgage Pass-Through Securities	480,860
		Agency Multiple Class Mortgage Pass-Through Securities 13.4%	
		Federal Home Loan Mortgage Corp.,	
	2,168	Ser. 1510, Class G, 7.05%, 5/15/13	2,223,631
	12	Ser. 1534, Class IG, 5.00%, 2/15/10	11,963
	2,000	Ser. 1598, Class J, 6.50%, 10/15/08	2,046,660
		Federal National Mortgage Assoc.,	
	55 ²	Ser. 13, Class SJ, 8.75%, 2/25/09	54,958
	41	Ser. 43, Class E, 7.50%, 4/25/22	41,920
	1,000	Ser. 49, Class H, 7.00%, 4/25/13	1,037,610
	217	Ser. 214, Class SK, 10.00%, 12/25/08	229,144
	160 ²	Government National Mortgage Assoc., Remic Trust 2000, Ser. 16, Class FD, 4.771%, 12/16/27	159,956
		Total Agency Multiple Class Mortgage Pass-Through Securities	5,805,842
		Inverse Floating Rate Mortgage Securities 3.1%	
AAA	228 ²	Citicorp Mortgage Securities, Inc., 10.387%, 11/25/23	228,342
		Federal Home Loan Mortgage Corp.,	
	242 ²	Ser. 1425, Class SB, 12.103%, 12/15/07	252,299
	42 ²	Ser. 1506, Class S, 13.658%, 5/15/08	44,446
	106 ²	Ser. 1515, Class S, 13.472%, 5/15/08	111,037
	68 ²	Ser. 1618, Class SA, 8.25%, 11/15/08	66,990
	44 ²	Ser. 1661, Class SB, 13.416%, 1/15/09	47,519
	161 ²	Ser. 1688, Class S, 9.754%, 12/15/13	163,693
		Federal National Mortgage Assoc.,	
	146 ²	Ser. 187, Class SB, 16.392%, 10/25/07	154,695
	116 ²	Ser. 191, Class SD, 10.508%, 10/25/08	118,205
	156 ²	Ser. 214, Class SH, 7.73%, 12/25/08	150,069
		Total Inverse Floating Rate Mortgage Securities	1,337,295
		Interest Only Mortgage-Backed Securities 6.0%	
		Federal Home Loan Mortgage Corp.,	
	1	Ser. 65, Class I, 918.03%, 8/15/20	1,580
		Ser. 141, Class H, 1,060.00%, 5/15/21	433
		Ser. 1114, Class J, 1,008.00%, 7/15/06	622
		Ser. 1285 Class M, 1,005.891%, 5/15/07	22
	387	Ser. 1645, Class IB, 5.00%, 9/15/08	15,746
	1,970	Ser. 2523, Class EH, 5.50%, 4/15/20	176,218
	1,046	Ser. 2543, Class IJ, 5.00%, 10/15/12	39,596
	702	Ser. 2543, Class IM, 5.00%, 9/15/12	12,667
	2,165	Ser. 2633, Class PI, 4.50%, 3/15/12	75,122
	2,166	Ser. 2672, Class TP, 5.00%, 9/15/16	42,546
	5,605	Ser. 2739, Class PI, 5.00%, 3/15/22	542,864

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2,550	Ser. 2775, Class UB, 5.00%, 12/15/17	115,133
2,800	Ser. 2976, Class KI, 5.50%, 11/15/34	262,001
	Federal National Mortgage Assoc.,	
2	Ser. 8, Class HA, 1,199.999%, 1/25/08	20,024
2,484	Ser. 13, Class IG, 5.00%, 10/25/22	167,034
205 ²	Ser. 20, Class SL, 14.853%, 9/25/08	28,714
6	Ser. 49, Class L, 444.917%, 4/25/13	45,063
4	Ser. 51, Class K, 1,006.50%, 4/25/07	22,593
12,992	Ser. 70, Class ID, 5.00%, 4/25/22	933,475
	Ser. 72, Class H, 1,183.25%, 7/25/06	911
661	Ser. 82, Class IR, 5.00%, 9/25/12	15,130
4 ²	Ser. 174, Class S, 124.032%, 9/25/22	13,296
25	Ser. 194, Class PV, 6.50%, 6/25/08	152
152 ²	Ser. 208, Class S, 3.438%, 2/25/23	2,551
114	Ser. 223, Class PT, 6.50%, 10/25/23	9,405
	Ser. G-21, Class L, 949.50%, 7/25/21	6,399
18,214 ²	Vendee Mortgage Trust, Ser. 1, Class IO, 0.04%, 10/15/31	36,975
		2,586,272
	Total Interest Only Mortgage-Backed Securities	2,586,272

See Notes to Financial Statements.

BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT) (continued)

Rating ¹ (unaudited)	Principal Amount (000)	Description	Value
Principal Only Mortgage-Backed Security 0.1%			
Aaa	\$ 30 ³	Salomon Brothers Mortgage Securities, Inc. VI, Ser. 3, Class A, 12.50%, 10/23/17	\$ 26,758
Asset-Backed Securities 0.0%			
NR	235 ^{2,4,5,6}	Global Rated Eligible Asset Trust, 7.33%, 3/15/06	23