

TECHTEAM GLOBAL INC

Form 4

June 01, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SOMERLOTT RICHARD G2. Issuer Name and Ticker or Trading  
Symbol  
TECHTEAM GLOBAL INC  
[TEAM]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

232 KIRKSWAY LANE

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/30/2006☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify  
below)

LAKE ORION, MI 48363

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            |          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|----------|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount | (A) or (D) | Price    |   |  |   |
| Common Stock                    | 05/30/2006                           |  | M                              |   | 10,000 | A          | \$ 5.75  | 53,019  | D  |   |
| Common Stock                    | 05/30/2006                           |  | M                              |   | 10,000 | A          | \$ 3.063 | 63,018  | D  |   |
| Common Stock                    | 05/30/2006                           |  | M                              |   | 10,000 | A          | \$ 4.05  | 73,019  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control**SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                 |                                     |
|---|---|---|---|---|--|--|-----|---|--------------------|-----------------|-------------------------------------|
|   |   |   |   | Code                                    | V  | (A)  | (D) | Date<br>Exercisable   | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 5.75   | 05/30/2006                              |   | M                                       |  | 10,000   |     | 02/28/2000  | 02/28/2010         | Common<br>Stock | 10,000                              |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 3.063  | 05/30/2006                              |   | M                                       |  | 10,000   |     | 02/28/2001  | 02/28/2011         | Common<br>Stock | 10,000                              |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 4.05   | 05/30/2006                              |   | M                                       |  | 10,000   |     | 02/28/2002  | 02/28/2012         | Common<br>Stock | 10,000                              |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| SOMERLOTT RICHARD G<br>232 KIRKSWAY LANE<br>LAKE ORION, MI 48363 |               |           | X       |       |

## Signatures

/s/Richard G. Somerlott by Michael A. Sosin Attorney  
in Fact

06/01/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.