CEDAR FAIR LP

Form 5

February 11, 2005

OMB APPROVAL FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Number: January 31, Expires: 2005

3235-0362

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4 Transactions

Reported

| 1. Name and Ad KINZEL RIC | * | rting Person * | 2. Issuer Name and Ticker or Trading Symbol CEDAR FAIR L P [FUN] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|-------------------------------------|---------|----------------|---|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Statement for Issuer's Fiscal Year Ended | (Check all applicable) | | | |
| ONE CEDAR POINT DR.,Â CEDAR FAIR LP | | ` , | (Month/Day/Year) 12/31/2004 | X Director 10% Owner X Officer (give title Other (specify below) Chairman, President & CEO | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Reporting | | | |
| | | | Filed(Month/Day/Year) | (check applicable line) | | | |

SANDUSKY, OHÂ 44870-5259

X Form Filed by One Reporting Person Form Filed by More than One Reporting

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--|---|--|---|---|-----|---|--|--|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or | | Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Amount | (D) | Price | 4) | | | |
| Units of Limited Partner Interest | 11/18/2004 | Â | W | 1,659 | A | \$ 0 | 454,626 | D | Â | |
| Units of Limited Partner Interest | Â | Â | Â | Â | Â | Â | 5,330 (1) | I | By spouse as custodian for grandchildren under UGMA | |
| | Â | Â | Â | Â | Â | Â | 39,734 (2) | I | | |

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| Units of Limited Partner Interest | | | | | | | | By spouse's trust |
|--|---|---|---|---|---|---------|-------|--|
| Units of Limited Partner Interest | Â | Â | Â | Â | Â | 383,020 | I (3) | By Cedar Point Executives, Inc. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | of Derir Secur Acqu (A) of Disp of (I | Number Expiration Da | | ate | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|---------------------------------------|----------------------|---------------------|--------------------|---|----------------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Call options to purchase limited partnership units | \$ 20.6 | Â | Â | Â | Â | Â | (4) | 03/07/2011 | Units of Limited Partner Interest | 80,000 |
| Call options to purchase limited partnership units | \$ 20.6 | Â | Â | Â | Â | Â | (5) | 03/07/2011 | Units of Limited Partner Interest | 150,000 |
| Call options to purchase limited partnership units | \$ 24.14 | Â | Â | Â | Â | Â | (6) | 03/07/2012 | Units of Limited Partner Interest | 150,000 |

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KINZEL RICHARD L ONE CEDAR POINT DR. C/O CEDAR FAIR LP

X Â Â Chairman, President & CEO Â

SANDUSKY, OHÂ 44870-5259

Signatures

Richard L. Winzel 02/11/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- During the fiscal year under a broker administered distribution reinvestment plan, 287 units were acquired at prices ranging from \$30.13 to \$33.43. These transactions are exempt under rule 16a-11.
- (2) During the fiscal year under a broker administered distribution reinvestment plan, 2,146 units were acquired at prices ranging from \$30.13 to \$33.43. These transactions are exempt under rule 16a-11.
- (3) Reporting person disclaims beneficial ownership of all but 51,620 units held by Cedar Point Executives, Inc.
- (4) Options vest at a rate of 20% per year on each anniversary date, beginning on March 7, 2001.
- (5) Options vest at a rate of 20% per year on each anniversary date, beginning on March 7, 2002.
- (6) Options vest at a rate of 20% per year on each anniversary date, beginning on March 7, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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